

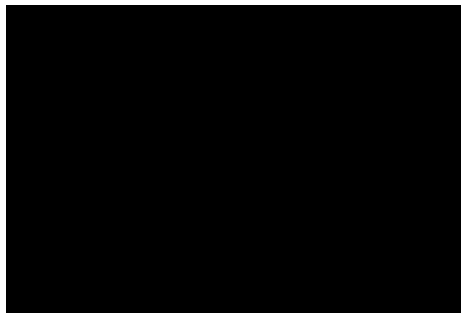
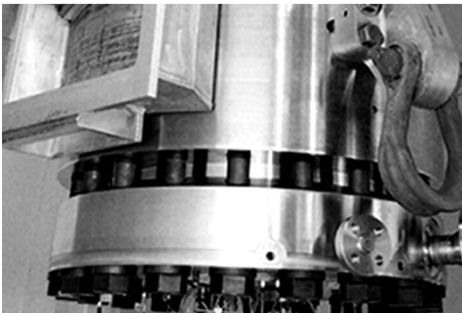
**CURTISS -
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Gabelli

21st Annual Aircraft Suppliers Conference

David Adams, Chairman and CEO



NYSE: CW

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Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this web site from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

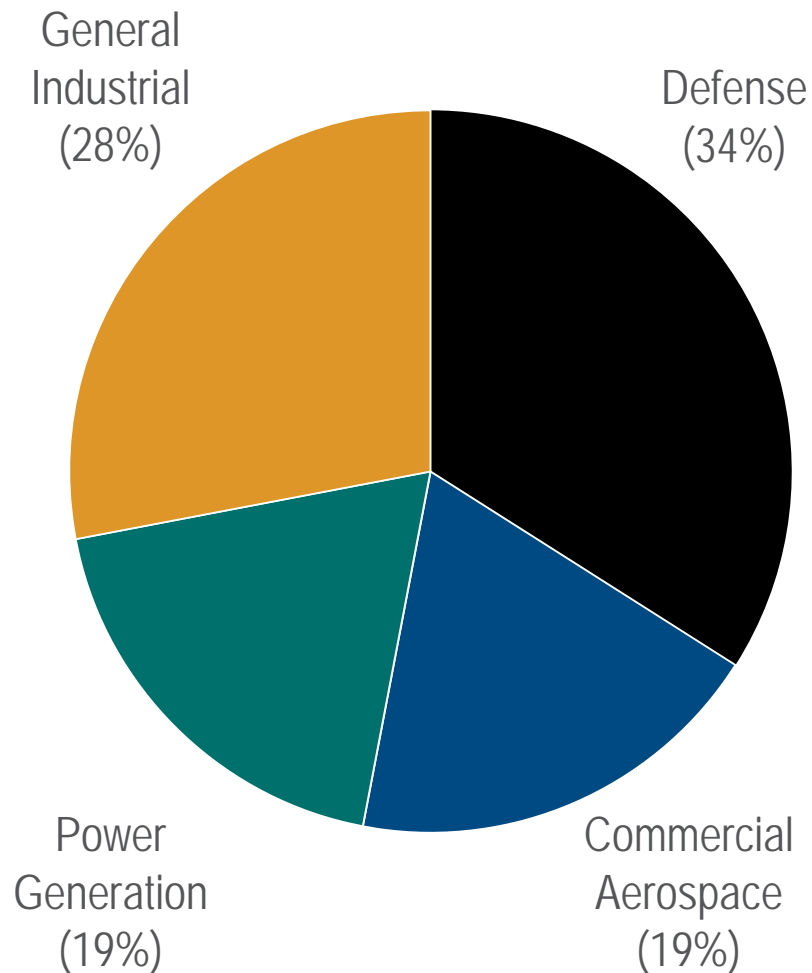
Curtiss-Wright Corporation

Global, diversified industrial company providing highly engineered products and services to Aerospace, Defense and Industrial Markets

- ~\$2.3 billion in 2015E sales
- Leadership positions in growing markets
- Enhancing safety, reliability and performance
- 9,000 employees worldwide



Leadership Position in Growing Markets



- **Industrial:** On- and off-road commercial vehicles; Industrial valves
- **Commercial Aerospace:** Leverage ramp up in OEM aircraft production rates
- **Power Generation:** Current and future generation nuclear operating reactors
- **Defense:**
 - **Naval:** Nuclear submarine and aircraft carrier programs
 - **Aerospace:** Embedded computing business supporting C4ISR and EW
 - **Ground:** International Armored Vehicles

Note: Percentages in chart relate to 2015E sales as of July 29, 2015.

Long-Term Financial Goals

3-5% Organic Sales Growth

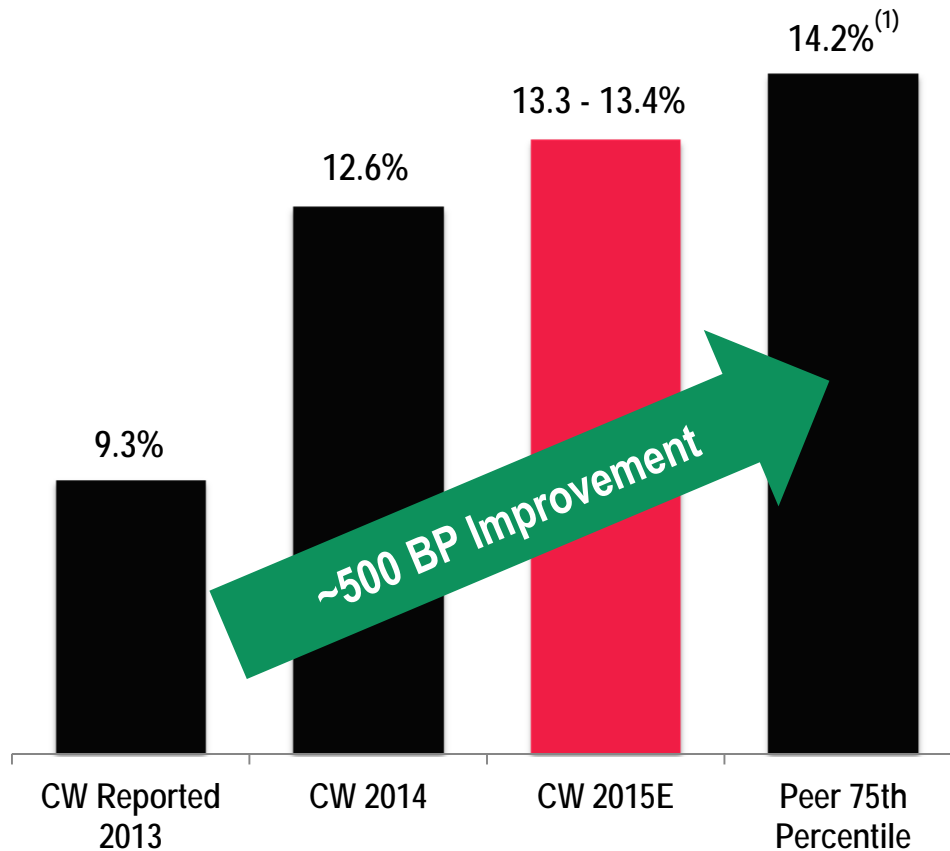
>14% Operating Margin

12% Return on Invested Capital

>100% Free Cash Flow Conversion

Top Quartile Performance in our Peer Group

Margin Expansion

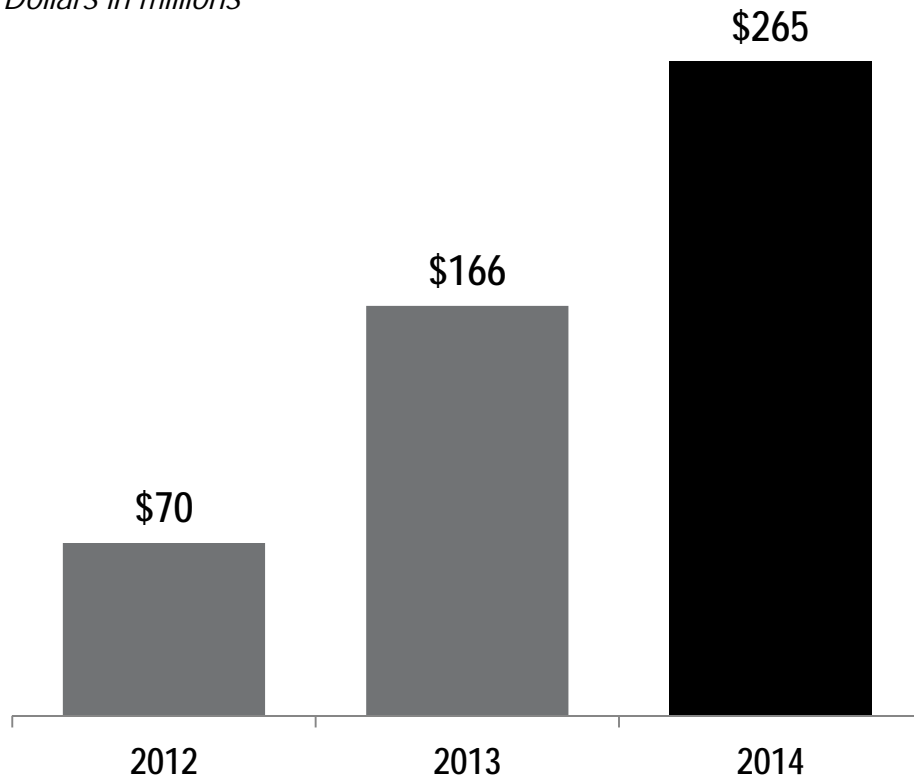


- Leveraging the benefits of ONE Curtiss-Wright
 - Lean
 - Supply Chain Management
 - Shared Services
 - Consolidations
- Operational and productivity improvement initiatives
- Steady organic sales growth

(1) Represents 3 year peer average for OI margin performance as of July 29, 2015.

Strong Free Cash Flow Generation

Dollars in millions



- More efficient execution and cash flow management
- Universal focus on FCF – tied to compensation
- Continued working capital reductions as a % of sales
- High CapEx scrutiny

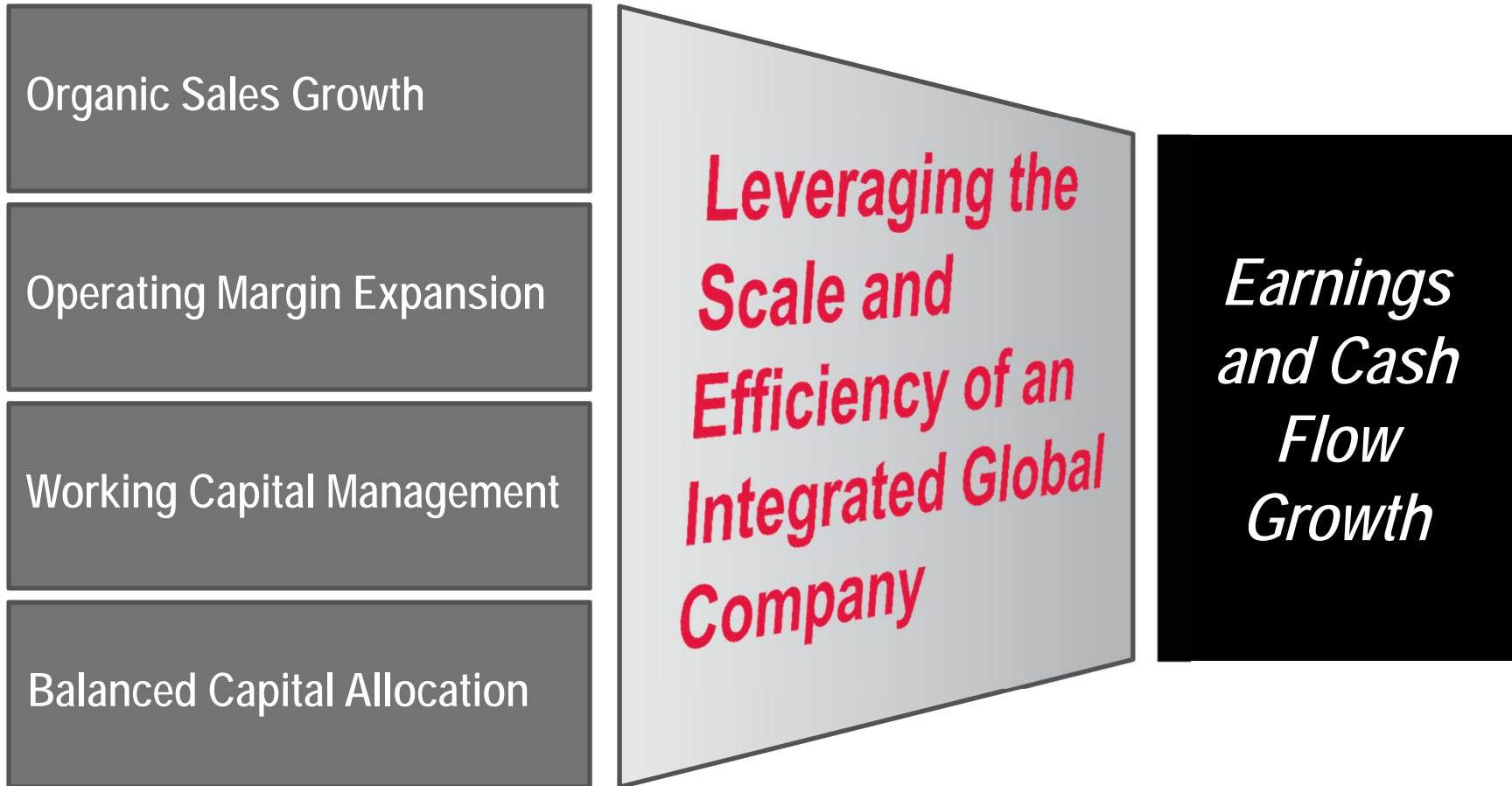
Balanced Capital Allocation



- Committed to steady return of capital to shareholders
 - ~\$100M in 1H'15 share repurchases
 - Greater than \$200 million in total share repurchases expected in 2015
- Utilize free cash flow for bolt-on acquisitions
- Internal investment driving sustained growth

Based on expected annual Cash Flow from Operations

ONE Curtiss-Wright



Delivering Long-Term Shareholder Value