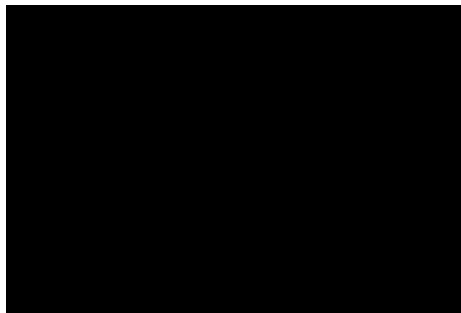
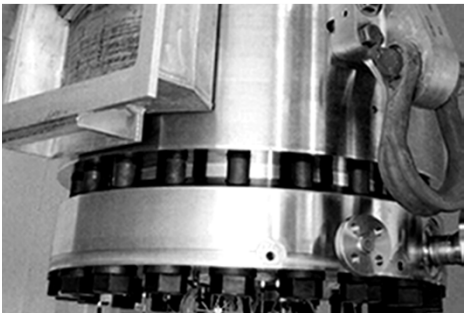


**CURTISS -
WRIGHT**



Investor Overview

First Quarter 2016



NYSE: CW

**CURTISS -
WRIGHT**

Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this web site from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

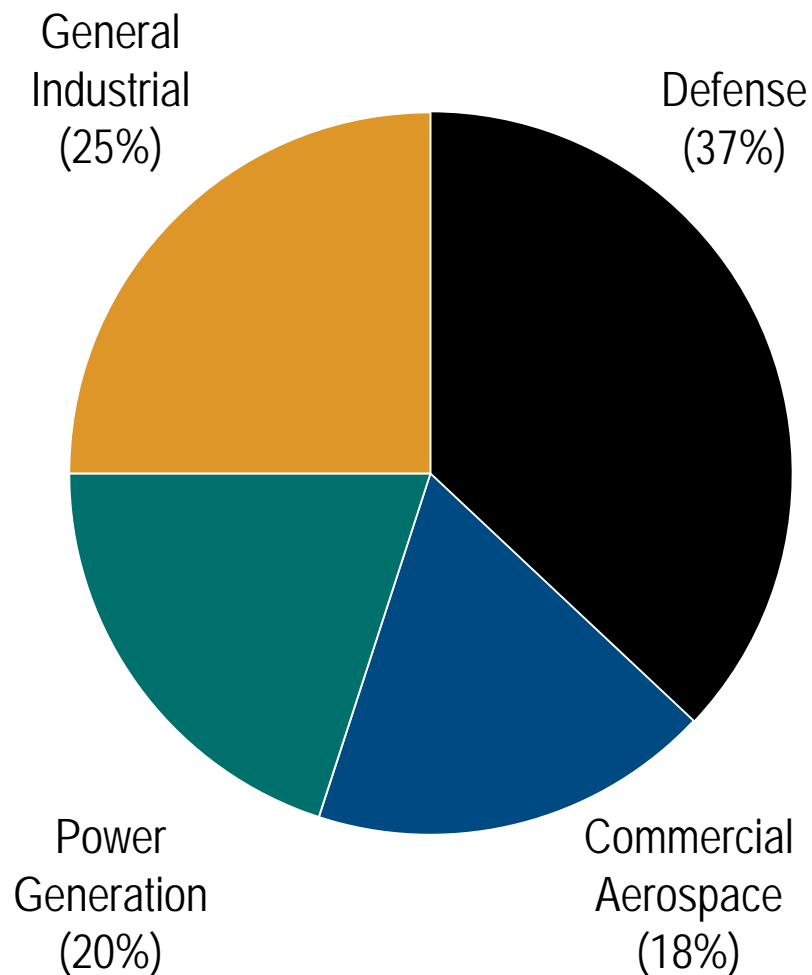
Curtiss-Wright Corporation

Global, diversified industrial company providing highly engineered products and services to Aerospace, Defense and Industrial Markets

- ~\$2.2 billion in 2016E sales
- Leadership positions in growing markets
- Enhancing safety, reliability and performance
- 8,400 employees worldwide



Leadership Position in Growing Markets



- **Industrial:** On- and off-road commercial vehicles; Industrial valves
- **Commercial Aerospace:** Leverage ramp up in OEM aircraft production rates
- **Power Generation:** Current and future generation nuclear operating reactors
- **Defense:**
 - **Naval:** Nuclear submarine and aircraft carrier programs
 - **Aerospace:** Embedded computing business supporting C4ISR and EW
 - **Ground:** International Armored Vehicles

Note: Percentages in chart relate to 2016E sales as of February 24, 2016.

AP1000 Program Highlights and Outlook

- Curtiss-Wright providing reactor coolant pump (RCP) technology on Westinghouse AP1000 power plant
- Successfully concluded final design modifications and reached full qualification of RCP design in 2015
- Began shipping RCPs to China in 4Q'15 (2007 contract)
- Expect to begin shipping US RCPs later in 2016 (2008 contract)
- Secured new China AP1000 order on December 31, 2015
 - Total revenue: \$448M (\$28M / reactor coolant pump)
 - Shipping to begin in 2019



Long-Term Financial Goals

3-5% Organic Sales Growth

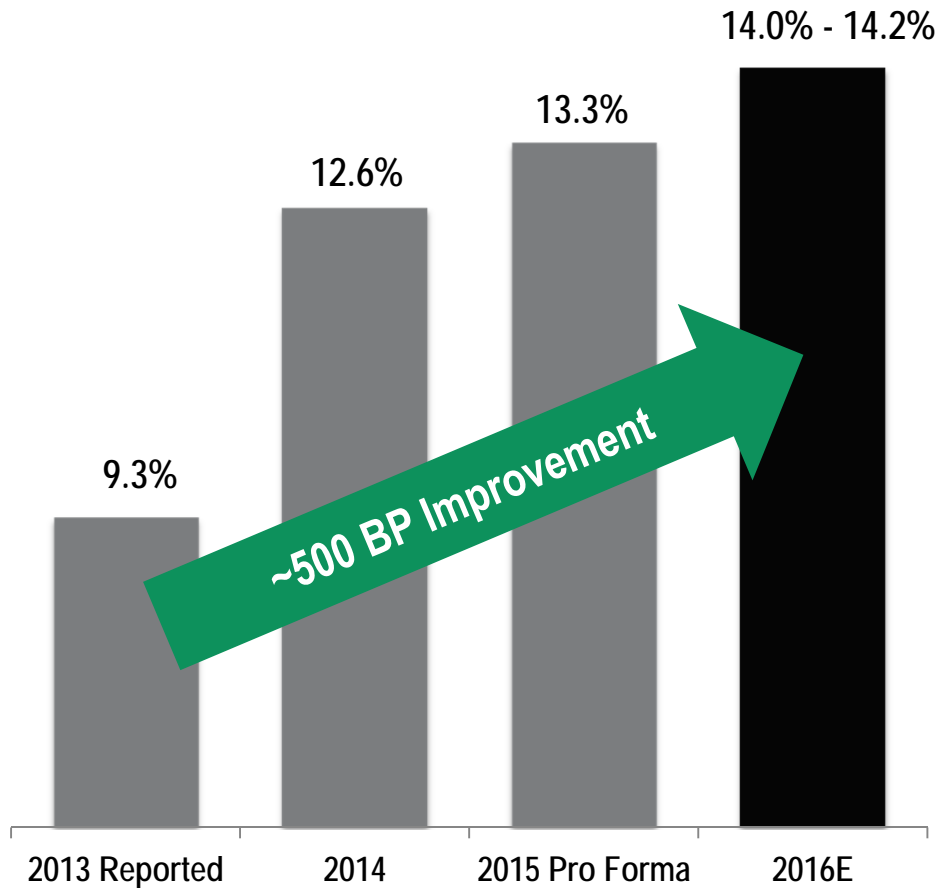
>14% Operating Margin

12% Return on Invested Capital

>100% Free Cash Flow Conversion

Top Quartile Performance in our Peer Group

Solid Margin Expansion

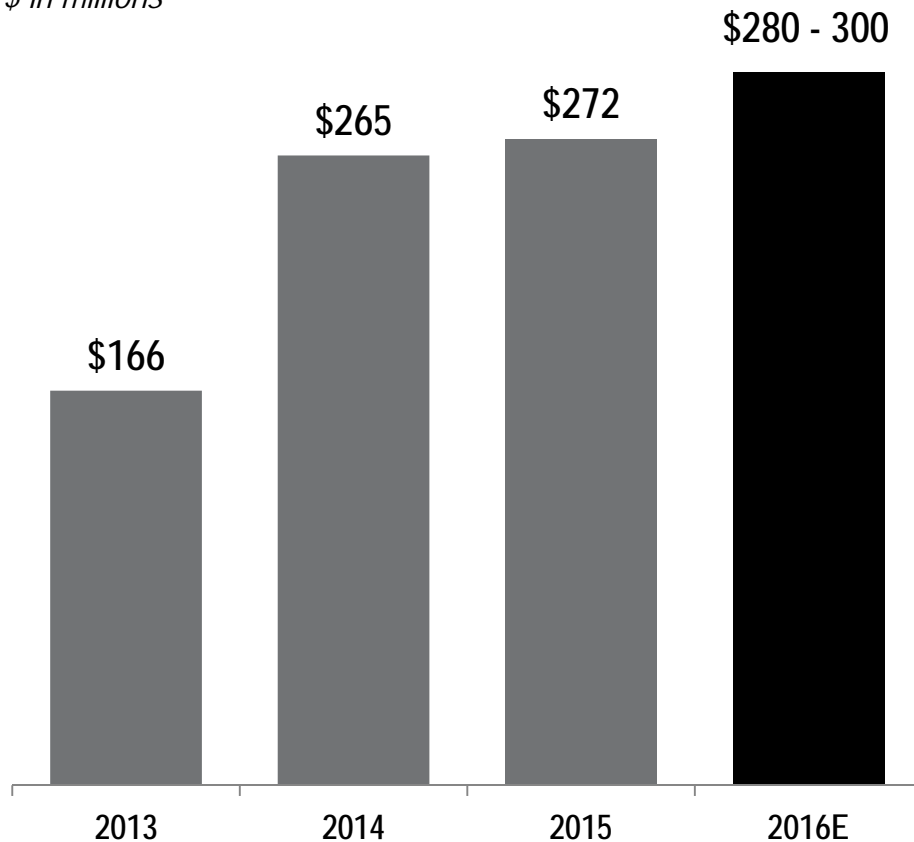


- Leveraging the benefits of ONE Curtiss-Wright
 - Lean/Supply Chain
 - Shared Services
 - Consolidations
 - Shift to Low Cost Economies
 - Segment Focus
- Operational and productivity improvement initiatives
- Steady organic sales growth

Notes: 2015 Pro Forma results exclude the one-time China AP1000 fee of \$20 million recognized in the fourth quarter of 2015 from sales and operating income. 2016 guidance as of February 24, 2016.

Strong Free Cash Flow Generation

\$ in millions



- Universal focus on FCF
- More efficient execution and cash flow management
- Goal to reduce working capital as a % of sales – tied to compensation
- Focus on highest return CapEx investments

Notes: Free cash flow is defined as cash flow from operations less capital expenditures. 2015 adjusted to remove the \$145 million contribution to the Company's corporate defined benefit pension plan. 2016 guidance as of February 24, 2016.

Balanced Capital Allocation



- Committed to steady return of capital to shareholders
 - \$300M in share repurchases in 2015
 - At least \$100M in total share repurchases expected in FY'16
- Utilize free cash flow for bolt-on acquisitions
- Internal investment to support future growth

Based on expected annual Cash Flow from Operations

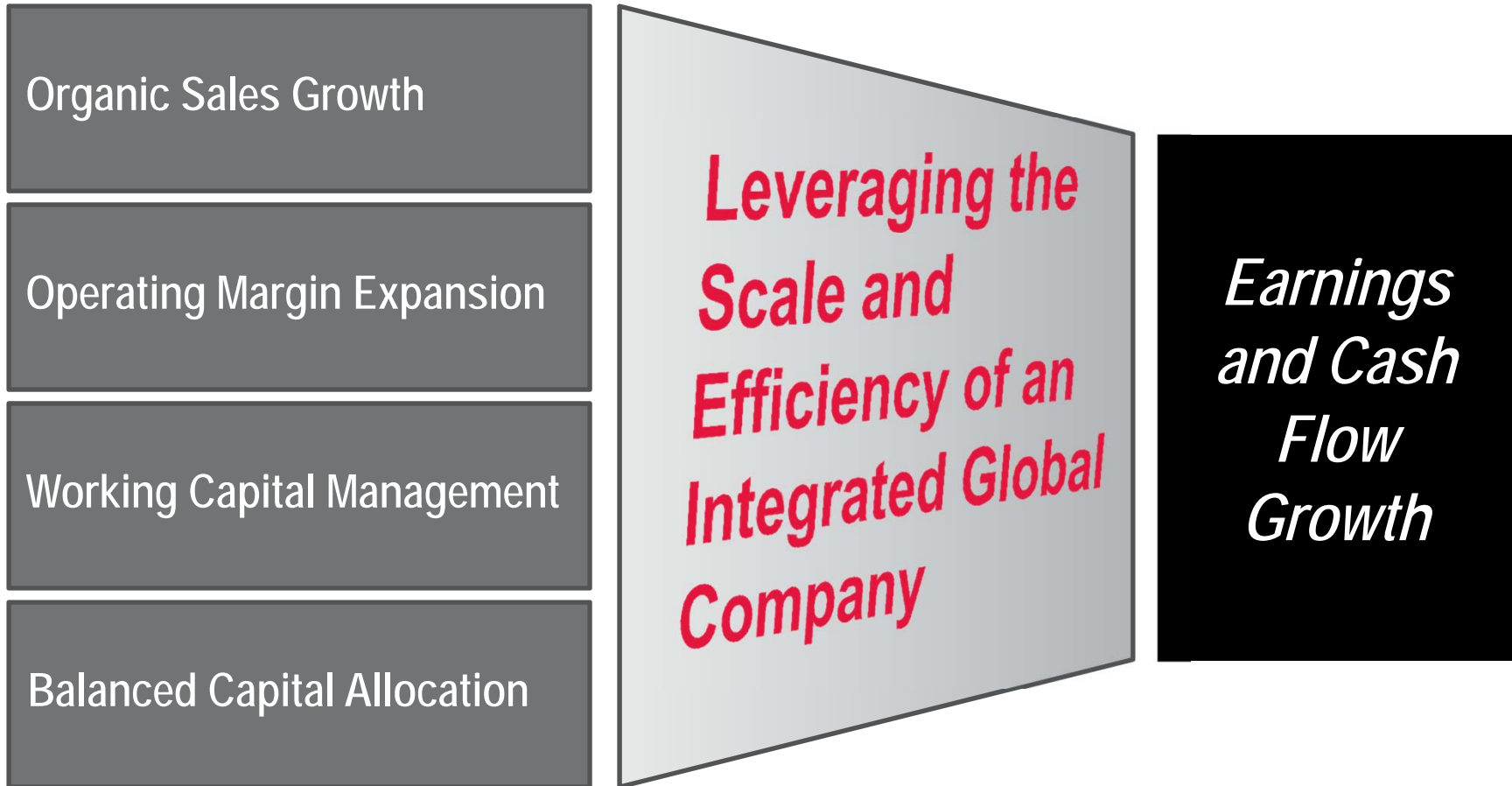
2016E Financial Outlook (Guidance as of February 24, 2016)

	FY2015 Pro Forma	FY2016E (Current)	Change vs. 2015
Sales	\$2,186M	\$2,170 - 2,220	Down 1% to Up 1%
Operating Income	\$291	\$304 - 315	5 - 8%
CW Margin	13.3%	14.0% - 14.2%	+70 - 90 bps
Diluted EPS	\$3.74	\$4.00 - 4.15	7 - 11%
Free Cash Flow	\$272M	\$280 - 300M	3 - 10%

Notes:

- 2015 Pro Forma results exclude the one-time China AP1000 fee of \$20 million recognized in the fourth quarter of 2015 from sales and operating income.
- Free cash flow is defined as cash flow from operations less capital expenditures. 2015 adjusted to remove the \$145 million contribution to the Company's corporate defined benefit pension plan.
- 2016 guidance as of February 24, 2016.

ONE Curtiss-Wright

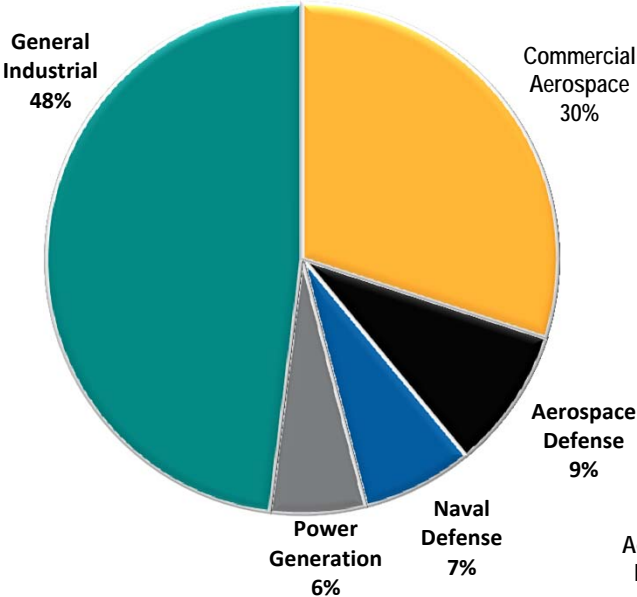


Delivering Long-Term Shareholder Value

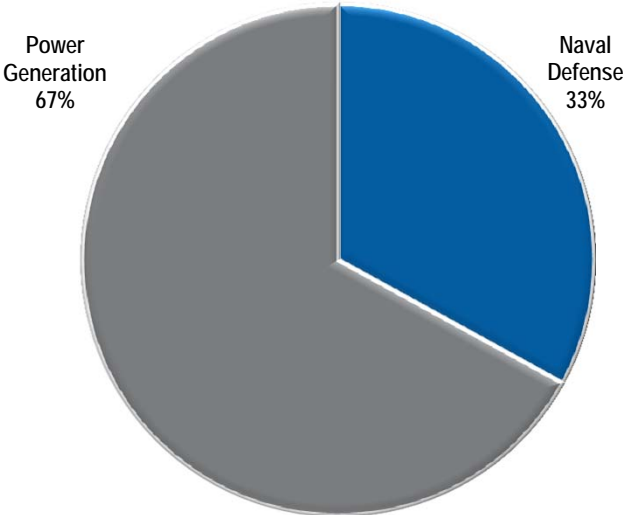
Appendix

2015 Sales by Segment vs. End Market (1)

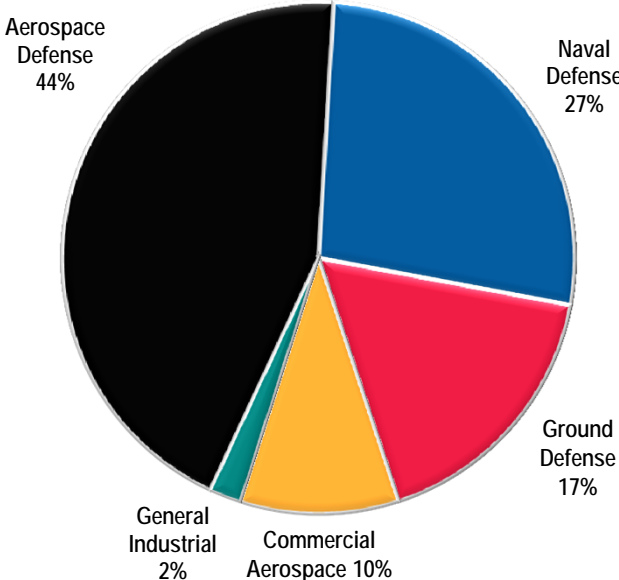
Commercial / Industrial Segment



Power Segment



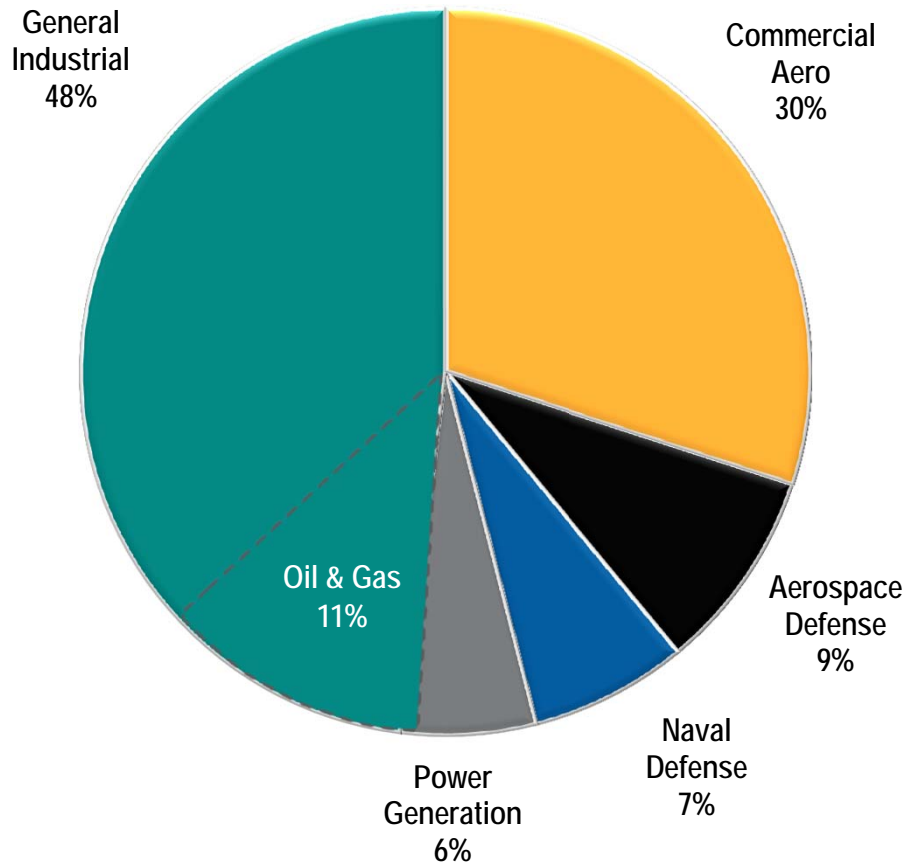
Defense Segment



Note: Percentages in chart relate to Full-Year 2015 sales

2015 Sales by Segment vs. End Market (2)

Commercial / Industrial Segment



Note: Percentages in chart relate to Full-Year 2015 sales

General Industrial (48%):

- Industrial vehicles (on-highway, off-highway, medical mobility)
- Industrial valves (O&G, chemical, petrochemical)
- Surface Tech services (peening, coatings, analytical testing)
- Sensors and controls; Industrial automation

Commercial Aerospace (30%):

- Primarily Commercial OEM
- Actuation, sensors and controls equipment
- Surface Tech services (peening, coatings)

Aerospace Defense (9%):

- Actuation, sensors and controls equipment
- Surface Tech services (peening, coatings)

Naval Defense (7%):

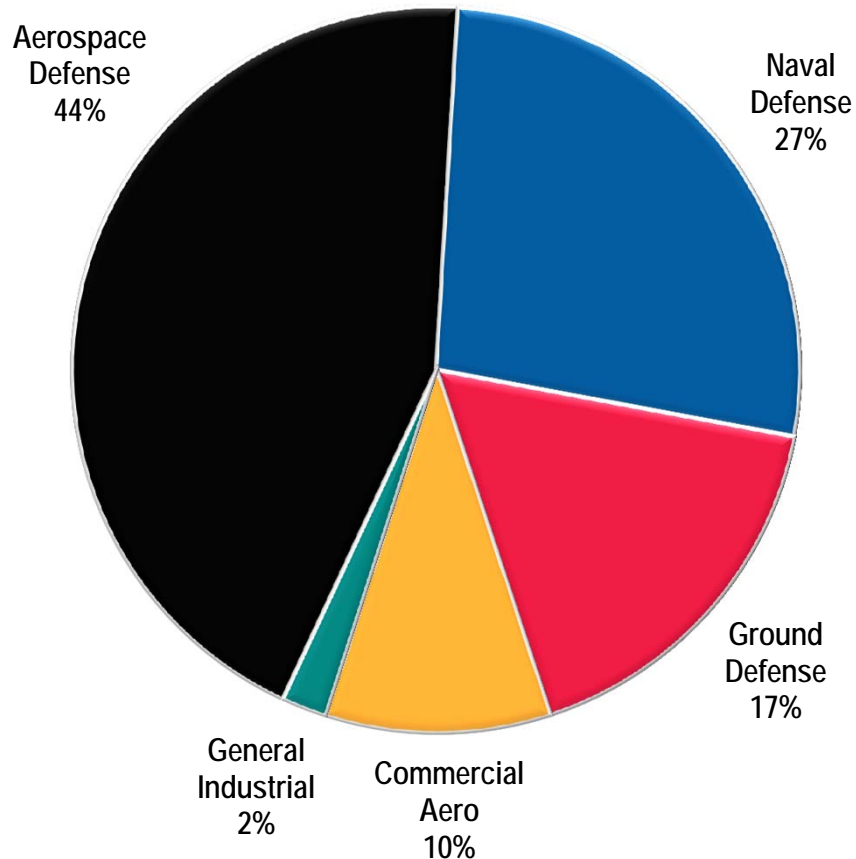
- Valves for nuclear submarines and aircraft carriers

Power Generation (6%):

- Valves; Surface Tech services (peening, coatings)

2015 Sales by Segment vs. End Market (3)

Defense Segment



Note: Percentages in chart relate to Full-Year 2015 sales

Aerospace Defense (44%):

- Commercial Off-the-Shelf (COTS) embedded computing products
- Avionics and electronics; flight test equipment
- Aircraft data management solutions

Naval Defense (27%):

- COTS embedded computing products
- Instrumentation and control systems
- Helicopter handling solutions

Ground Defense (17%):

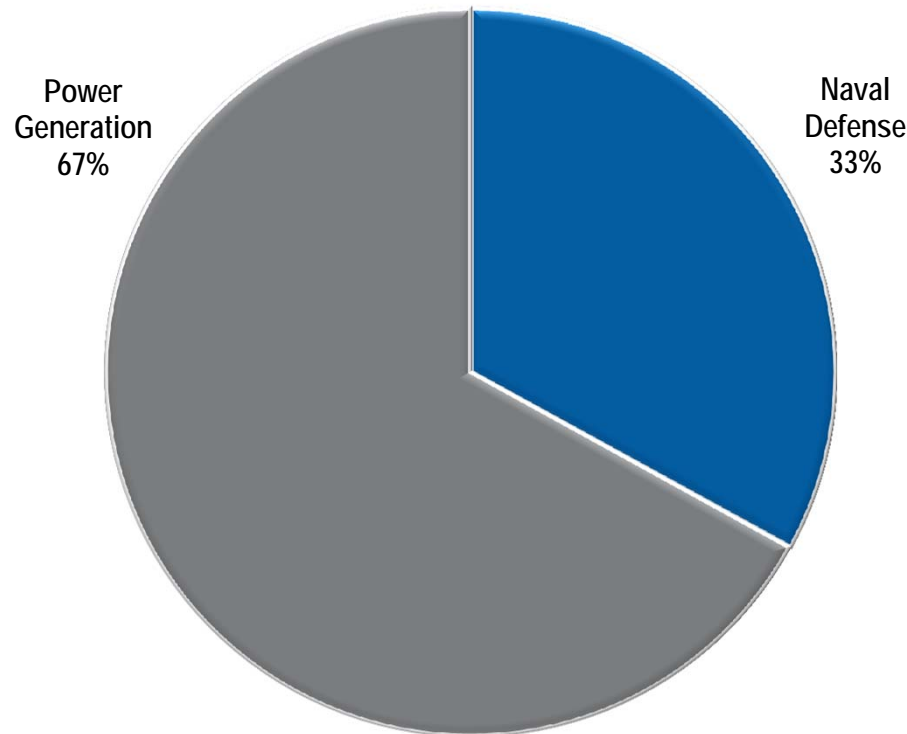
- COTS embedded computing products
- Refurbishment and upgrades (U.S. vehicles)
- Turret-drive stabilization systems (international vehicles)

Commercial Aerospace (10%):

- Avionics and electronics; flight test equipment
- Aircraft data management solutions

2015 Sales by Segment vs. End Market (4)

Power Segment



Power Generation (67%):

- Commercial nuclear aftermarket products and services
- AP1000 reactor coolant pumps (RCPs) and other new build equipment
- Small modular reactors (SMRs)
- Fossil power generation equipment

Naval Defense (33%):

- Nuclear propulsion equipment (pumps and generators) for submarines and aircraft carriers
- Electromagnetic aircraft launching and advanced arresting gear systems

Note: Percentages in chart relate to Full-Year 2015 sales

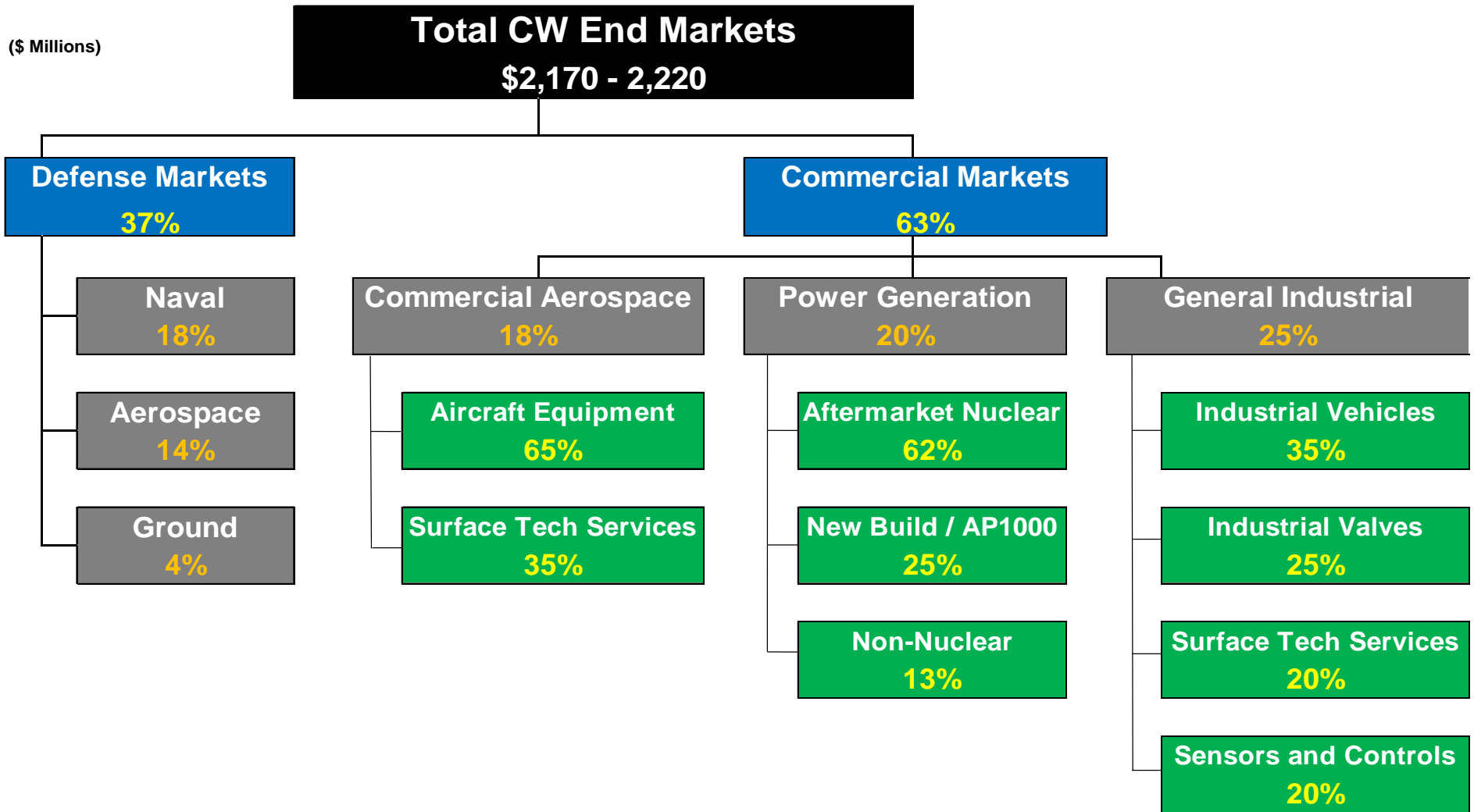
2016E End Market Sales Outlook* (Guidance as of February 24, 2016)

	FY2016E	% of Total Sales
Aero Defense	1 - 3%	14%
Ground Defense	4 - 6%	4%
Naval Defense	0 - 2%	18%
Total Defense Including Other Defense	Up 2% to 4%	37%
Commercial Aero	(2 - 4%)	18%
Power Generation	4 - 6%	20%
General Industrial	(2 - 6%)	25%
Total Commercial	Down 1% to 3%	63%
Total Curtiss-Wright	Down 1% to Up 1%	100%

Total Oil & Gas
exposure: ~5% of
CW sales

* The Company's full-year 2016 guidance reflects growth rates compared to 2015 Pro Forma results, which excludes the one-time China AP1000 fee of \$20 million recognized in the fourth quarter of 2015. This affects 2016 growth rates for Power Generation, Total Commercial and Total Curtiss-Wright sales.

2016 End Market Sales Waterfall (Guidance as of February 24, 2016)



Note: Percentages in chart relate to Full-Year 2016 sales

Non-Nuclear:
Surface Technologies services (peening, coatings); Fossil power gen equipment

Sensors and Controls:
Sensors, controls and industrial automation equipment