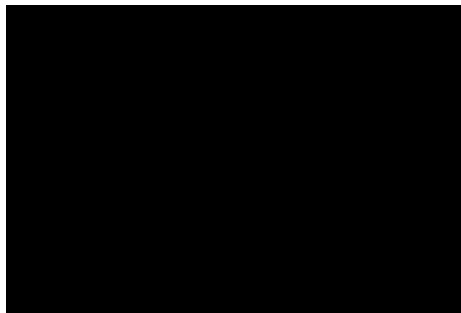
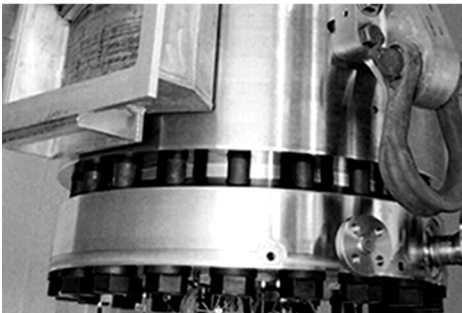


**CURTISS -
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William Blair 37th Annual Growth Stock Conference

David Adams, Chairman and CEO
Glenn Tynan, VP Finance and CFO



NYSE: CW

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Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this website from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. This presentation also includes certain non-GAAP financial measures with reconciliations being made available in the earnings release that is posted to our website and furnished with the SEC. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

Curtiss-Wright at a Glance



39% Defense



23% General Industrial



20% Power Generation



18% Comm. Aerospace

- ~\$2.2 billion in 2017E sales
- Growing Markets
- Severe-Service Applications
- Programs with Scale
- Many Platform-Independent Technologies

Electronics



Sensors



Actuation

Controls



Pumps & Valves



Key Services

Curtiss-Wright: always moving forward



Top Quartile Financial Metrics

Strong FCF Generation

Balanced Capital Allocation

Enterprise-Wide Focus on Growth

Long-Term Financial Goals

3% - 5% Organic Sales Growth

>14% Operating Margin

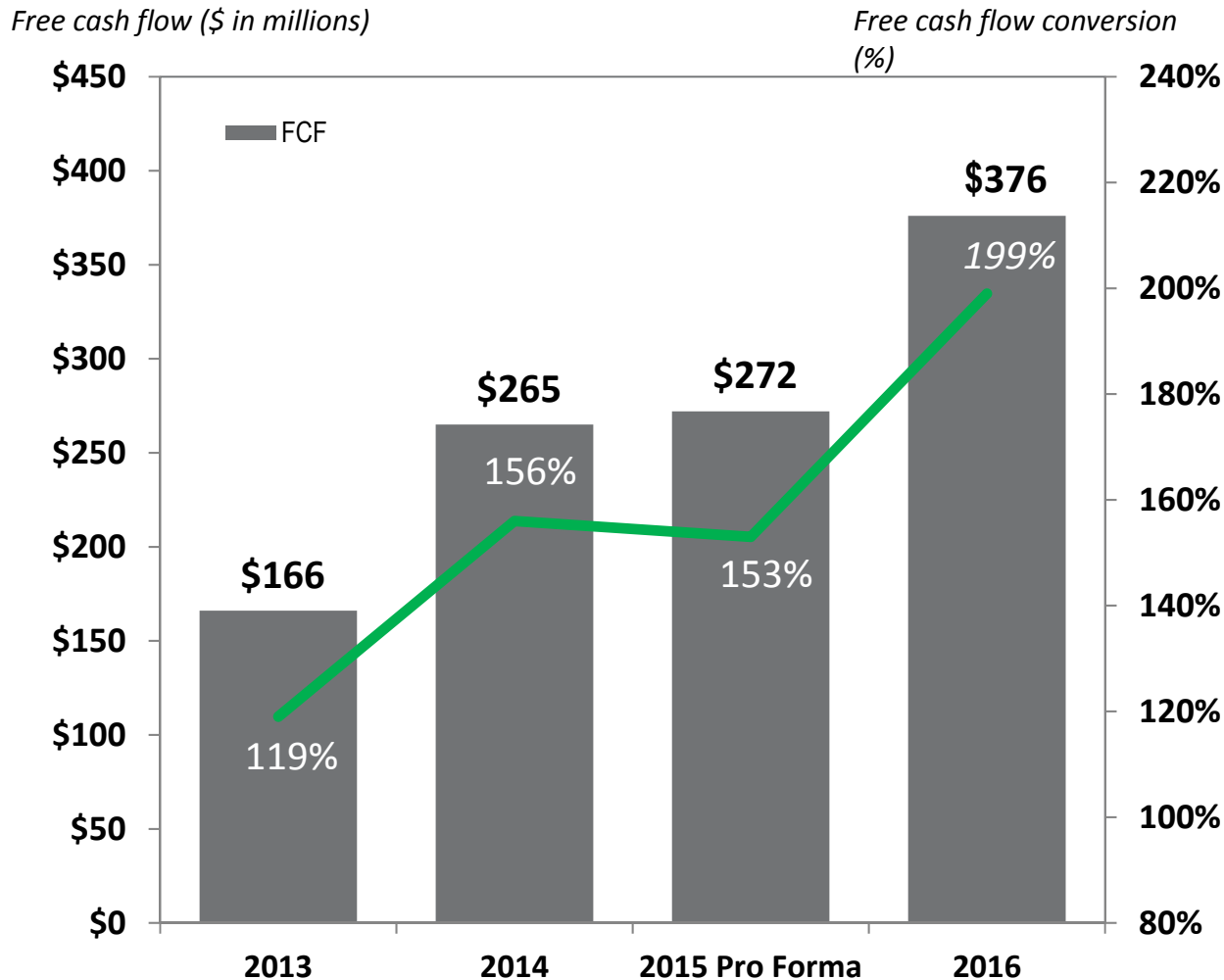
12% Return on Invested Capital

>125% Free Cash Flow Conversion

Minimum \$250 Million FCF

Top Quartile Performance in our Peer Group

Strong Free Cash Flow Generation



- More efficient execution and cash flow management
- Rigorous working capital management
- Focus on highest return CapEx investments

Notes: Free cash flow is defined as cash flow from operations less capital expenditures. 2015 adjusted to remove the \$145 million contribution to the Company's corporate defined benefit pension plan. FCF conversion is defined as free cash flow divided by net earnings from continuing operations.

Balanced Capital Allocation

- **Steady return to shareholders**
 - At least \$50M expected share repurchases in 2017
 - \$100M repurchased in 2016
 - \$465M repurchased since early 2014
 - Steady and dependable dividends
- **Growth through strategic acquisitions**
- **Internal investment funds organic expansion**



Comprehensive Growth Strategy



- Operating Businesses grow in core markets through focused investment
- Corporate initiatives (LEAN, Supply Chain Mgt., etc.) increase competitiveness and drive shareholder value
- Strategic acquisitions complement the portfolio and accelerate expansion

One Curtiss-Wright

- **Leveraging the Scale and Efficiency of an Integrated Global Company**
 - Sales Growth
 - Operating Margin Expansion
 - Earnings and Cash Flow Growth
- **Balanced Capital Allocation**
- **Delivering Shareholder Value through Critical Technologies in Growing Markets**

