CURTISS WRIGHT CORP

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/22/2006 For Period Ending 11/20/2006

| Address | 1200 WALL ST W |
|-------------|-----------------------------|
| | LYNDHURST, New Jersey 07071 |
| Telephone | 201-896-8400 |
| СІК | 0000026324 |
| Industry | Aerospace & Defense |
| Sector | Capital Goods |
| Fiscal Year | 12/31 |



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| FORM 4 |
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|--|--|
| Adams David Charles | CURTISS WRIGHT CORP [CW] | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | Director 10% Owner |
| C/O CURTISS-WRIGHT CORPORATION, 4 BECKER FARM ROAD, 3RD FLOOR | 11/20/2006 | X Officer (give title below) Other (specify below) Vice President |
| (Street) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| ROSELAND, NJ 07068 (City) (State) (Zip) | | X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Common Stock | 11/20/2006 | | A | | 3664 (1) | Α | \$36.73 (2) | 4494.66 | D | |
|----------------------|------------|-----------------|----------------------------------|------------------------------------|-----------------|--|-----------------------------------|-----------|---------------------------|---|
| | | | Code | v | Amount | or | | | (I) (Instr. 4) | (|
| | | Date, if any | | | | (A) | | | Direct (D) or Indirect | 1 |
| | | | (Instr. | (Instr. 8) (Instr. 3, 4 and 5) (Ir | | Instr. 3, 4 and 5) (Instr. 3 and 4) | | | Beneficial | |
| (Instr. 3) | Date | Deemed | Code | Code (A) or Disposed of (D) | | sed of (D) | Following Reported Transaction(s) | Ownership | of Indirect | |
| 1. Title of Security | 2. Trans. | 2A. | 3. Trans. 4. Securities Acquired | | Acquired | 5. Amount of Securities Beneficially Owned | 6. | 7. Nature | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate | 2. | | 3A. | 4. | | 5. Number of | of | | | 7. Title an | | | | 10. | 11. Nature |
|------------------------------------|-------------|------------|-----------|---------|---|----------------|------|---------------------|--------------------|-----------------|----------------------------------|---------------------------|-------------------------------|-------------|-------------|
| Security | Conversion | Date | Deemed | Trans | | Derivative | | Expiration I | Date | Securities | Underlying | Derivative | of | Ownership | of Indirect |
| (Instr. 3) | or Exercise | | Execution | Code | | Securities | | | | Derivative | Security | Security | derivative | Form of | Beneficial |
| | Price of | | Date, if | (Instr. | . | Acquired (A |) or | | | (Instr. 3 ar | nd 4) | (Instr. 5) | Securities | Derivative | Ownership |
| | Derivative | | any | 8) | | Disposed of | (D) | | | | | | Beneficially | Security: | (Instr. 4) |
| | Security | | | | | | | | | | | | Owned | Direct (D) | |
| | | | | | | (Instr. 3, 4 a | nd | | | | | | Following | or Indirect | |
| | | | | | | 5) | | | | | | | Reported | (I) (Instr. | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction (s) (Instr. 4) | , | |
| Option to Purchase Common Stock | \$36.73 (2) | 11/20/2006 | | A | | 11137 (3) | | 11/20/2007 | 11/20/2016 | Common Stock | 11137 | \$0 ⁽⁴⁾ | 26123 | D | |

Explanation of Responses:

- (1) These shares are restricted for a period of three years and are subject to forfeiture if the Officer should leave the employ of the Company
- (2) Price is based on the closing price as reported by the New York Stock Exchange for the Corporation's Common Stock as of the date of the grant.
- (3) Up to 1/3 of the shares covered by the option vest on 11/20/07, vesting increases to 2/3 of such shares on 11/20/08, and increasing to all shares on 11/20/09.
- (4) No price on the date of issue, option having been granted as an employee benefit transaction. The option has a value of \$12.08 per share using the Black-Scholes option-pricing model.

Reporting Owners

Reporting Owner Name / Address

| Relationships | | | | | | | |
|---------------|--|--|--|--|--|--|--|
| | | | | | | | |

| | Director | 10% Owner | Officer | Other |
|--|----------|-----------|----------------|-------|
| Adams David Charles C/O CURTISS-WRIGHT CORPORATION 4 BECKER FARM ROAD, 3RD FLOOR ROSELAND, NJ 07068 | | | Vice President | ł |
| | | | | |
| Signatures | | | | |
| Paul J. Ferdenzi by Power of Attorney for L | avid Ad | lams | 11/22/2006 | |
| ** Signature of Reporting Person | | | Date | - |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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