SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(D) of the Securities Exchange Act of 1934

Date of Report: (Date of earliest event reported): May 3, 2017

CURTISS-WRIGHT CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware	1-134	13-0612970
State or Other Jurisdiction of Incorporation or Organization	Commission File Number	IRS Employer Identification No.

13925 Ballantyne Corporate Place, Suite 400 Charlotte, North Carolina	28277
Address of Principal Executive Offices	Zip Code

Registrant's telephone number, including area code: (704) 869-4600

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

SECTION 2 – FINANCIAL INFORMATION

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION .

On Wednesday, May 3, 2017, the Company issued a press release announcing financial results for the first quarter ended March 31, 2017. A conference call and webcast presentation will be held on May 4, 2017 at 9:00 am EDT for management to discuss the Company's first quarter 2017 performance. David C. Adams, Chairman and CEO, and Glenn E. Tynan, Vice President and CFO, will host the call. A copy of the press release and the webcast slide presentation are attached hereto as Exhibits 99.1 and 99.2.

The financial press release, access to the webcast, and the accompanying financial presentation will be posted on Curtiss-Wright's website at www.curtisswright.com . In addition, the Listen-Only dial-in number for domestic callers is (844) 220-4970, while international callers can dial (262) 558-6349. For those unable to participate live, a webcast replay will be available for 90 days on the Company's website beginning one hour after the call takes place. A conference call replay will also be available for seven days.

Conference Call Replay:
Domestic (855) 859-2056
International (404) 537-3406
Passcode 93344598

The information contained in this Current Report, including Exhibits 99.1 and 99.2, are being furnished and shall not be deemed to be *"filed"* for the purposes of Section 18 of the Securities and Exchange Act of 1934 or otherwise subject to the liabilities of that Section. The information in this report shall not be incorporated by reference into any filing of the registrant with the SEC, whether made before or after the date hereof, regardless of any general incorporation language in such filings.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a) Not applicable.

(b) Not applicable.

(c) Exhibits.

99.1 Press Release dated May 3, 2017

99.2 Presentation shown during investor and securities analyst webcast on May 4, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CURTISS-WRIGHT CORPORATION

By: /s/ Glenn E. Tynan
Glenn E. Tynan
Vice-President and
Chief Financial Officer

Date: May 3, 2017

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release dated May 3, 2017
99.2	Presentation shown during investor and securities analyst webcast on May 4, 2017

Exhibit 99.1

Curtiss-Wright Reports First Quarter 2017 Financial Results; Raises Full-Year EPS Guidance

CHARLOTTE, N.C.--(BUSINESS WIRE)--May 3, 2017--Curtiss-Wright Corporation (NYSE: CW) reported financial results for the first quarter ended March 31, 2017.

First Quarter 2017 Highlights

- Diluted earnings per share (EPS) of $0.73, ahead of expectations; EPS included a discrete tax benefit of $0.09, as defined herein;
- Net sales of $524 million, up 4%, including 3% organic growth;
- Operating income of $51 million;
- Operating margin of 9.8%, including 110 basis point dilution from acquisitions;
- New orders of $644 million, up 2%, driving book-to-bill to 1.23;
- Backlog of $2.1 billion increased 7% from December 31, 2016; and
- Share repurchases of approximately $12 million.

Full-Year 2017 Business Outlook

- Maintaining operating margin guidance range of 14.6% to 14.7%;
- Increasing EPS guidance by $0.10 to new range of $4.40 to $4.50, primarily due to the adoption of ASU No. 2016-09 for share-based compensation; and
- Maintaining free cash flow guidance range of $260 million to $280 million.

"Our first quarter results were ahead of our expectations as solid 4% top-line growth drove a stronger EPS performance than anticipated," said David C. Adams, Chairman and CEO of Curtiss-Wright Corporation. "While our overall profitability was negatively impacted by the first-year purchase accounting costs associated with our recent acquisition of Teletronics Technology Corporation (TTC), we achieved higher organic sales and operating income growth in each of our segments in the first quarter."

"We are off to a solid start to 2017 and anticipate steady, sequential margin improvement over the remainder of the year. Our ongoing commitment to margin expansion is driving increased profitability and enabling us to continue mitigating several challenging end market conditions. Overall, we believe that our continued focus on delivering solid profitability and free cash flow, maintaining a balanced capital allocation and driving for top-quartile financial performance will continue to enhance shareholder value."

First Quarter 2017 Operating Results from Continuing Operations

(In thousands)	1Q-2017	1Q-2016	Change
Sales	$ 523,591	$ 503,507	4%
Operating income	51,227	57,263	(11%)
Operating margin	9.8%	11.4%	(160 bps)

Sales

Sales of $524 million in the first quarter increased $20 million, or 4%, compared with the prior year, reflecting a $15 million, or 3%, increase in organic sales, and a $10 million, or 2%, contribution from acquisitions, partially offset by $5 million, or (1%), in unfavorable foreign currency translation. Higher organic sales primarily reflect improved industrial demand in the Commercial/Industrial segment and higher AP1000 revenue in the Power segment. Higher Defense segment sales principally reflect the contribution from our recent acquisition of TTC, completed in early 2017.

From an end market perspective, sales to the defense markets increased 5%, while sales to the commercial markets increased 3%, compared with the prior year. Please refer to the accompanying tables for a breakdown of sales by end market.

Operating Income

Operating income in the first quarter was $51 million, a decrease of $6 million, or 11%, compared with the prior year, primarily due to purchase accounting costs from the recent TTC acquisition in the Defense segment and higher non-segment expenses. These costs were partially offset by increased operating income in the Commercial/Industrial segment resulting from higher sales, as well as higher operating income on the AP1000 program in the Power segment.

Operating margin was 9.8%, a decrease of 160 basis points over the prior year, reflecting the dilution from recent acquisitions partially offset by the benefits of our ongoing margin improvement initiatives. Excluding 110 basis points in margin dilution from acquisitions, operating margin would only have been down 50 basis points to 10.9%, primarily due to higher non-segment expenses and changes in sales mix compared with the prior year.

Non-segment Expense

Non-segment expenses increased by $3 million compared with the prior year, principally due to higher foreign currency transactional losses.

Net Earnings

First quarter net earnings were nearly flat compared with the prior year, as lower operating income and higher interest expense were mainly offset by lower taxes. Our effective tax rate for the current quarter was 20.9%, a decrease from 31.0% in the prior year, principally driven by our adoption of Accounting Standards Update (ASU) 2016-09 Improvements to Employee Share-Based Payment Accounting, which resulted in a discrete tax benefit of $4.0 million. The adoption was on a prospective basis and therefore had no impact on prior years' results. Excluding this discrete item, our effective tax rate for the current quarter would have been 30.5%.

Free Cash Flow

(In thousands)	1Q-2017	1Q-2016
Net cash provided by (used for) operating activities	$ (24,941)	$ 70,260
Capital expenditures	(10,374)	(8,825)
Free cash flow	$ (35,315)	$ 61,435

Free cash flow, defined as cash flow from operations less capital expenditures, was ($35 million) for the first quarter of 2017, a decrease of $97 million compared with the prior year. Net cash provided by (used for) operating activities decreased $95 million to ($25 million), primarily due to lower advanced payments on the AP1000 program and the unwinding of our interest rate swaps, which benefited prior year results. Capital expenditures increased by approximately $2 million to $10 million, related to the completion of the facility consolidation in the Commercial/Industrial segment.

New Orders and Backlog

New orders of $644 million in the first quarter increased 2% compared to the prior year, as higher orders within the Defense and Power segments were partially offset by lower orders within the Commercial/Industrial segment. Backlog of $2.1 billion increased 7% from December 31, 2016, due to gains in all three segments.

Other Items – Share Repurchase

During the first quarter, the Company repurchased 125,000 shares of its common stock for approximately $12 million.

Full-Year 2017 Guidance

The Company is updating its full-year 2017 financial guidance as follows:

	Prior Guidance	Current Guidance
Total sales	$2.17 - $2.21 billion	No change
Operating income	$316 - $325 million	No change
Operating margin	14.6% - 14.7%	No change
Interest expense	$40 - $41 million	No change
Diluted earnings per share	$4.30 - $4.40	$4.40 - $4.50
Diluted shares outstanding	44.9 million	No change
Free cash flow	$260 - $280 million	No change

Notes:

- Full-year 2017 guidance includes the acquisition of TTC, which adds $65 million in sales to the Defense segment, and is breakeven on operating income and earnings per share, including purchase accounting costs.
- Full-year 2017 guidance reflects the impact of a discrete tax benefit of $4.0 million from the adoption of ASU 2016-09 Improvements to Employee Share-Based Payment Accounting. This change resulted in a $0.10 increase to our prior EPS guidance.
- A more detailed breakdown of the Company's 2017 guidance by segment and by market can be found in the accompanying schedules.

First Quarter 2017 Segment Performance

Commercial/Industrial

(In thousands)	1Q-2017	1Q-2016	Change
Sales	$ 278,822	$ 274,727	1%
Operating income	30,621	30,052	2%
Operating margin	11.0%	10.9%	10 bps

Sales for the first quarter were $279 million, an increase of $4 million, or 1%, over the prior year. Organic sales increased 3%, excluding $4 million in unfavorable foreign currency translation. In the general industrial market, we experienced improved demand for industrial vehicle and industrial automation products, partially offset by reduced sales of severe-service valves serving the energy markets. Elsewhere, we experienced declines in the commercial aerospace market, primarily due to reduced sales to Boeing on the 737 and 787 programs. In the naval defense market, we experienced lower revenues on the Virginia-class submarine program, based on the timing of production.

Operating income in the first quarter was $31 million, up 2% from the prior year, while operating margin improved 10 basis points to 11.0%. These improvements in operating income and margin reflect higher sales and improved profitability for industrial vehicle products driven by our ongoing margin improvement initiatives. This performance was partially offset by decreased profitability for industrial valves and surface treatment services, due to lower sales volumes. We also experienced lower profitability for sensors and controls products, due to unfavorable mix. Lastly, favorable foreign currency translation added approximately $1 million to current quarter operating income.

Defense

(In thousands)	1Q-2017	1Q-2016	Change
Sales	$ 114,662	$ 105,391	9%
Operating income	11,155	16,845	(34%)
Operating margin	9.7%	16.0%	(630 bps)

Sales for the first quarter were $115 million, an increase of $9 million, or 9%, from the prior year. These results primarily reflect a $10 million contribution from our recent acquisition of TTC, partially offset by $1 million in unfavorable foreign currency translation. In the aerospace defense market, we experienced higher sales of data acquisition and flight test equipment on various fighter jet programs, including the F-35 Joint Strike Fighter, as well as higher sales of embedded computing products, most notably on the Global Hawk program. Those gains were partially offset by reduced sales on several military helicopter programs. In the ground defense market, we experienced higher sales of our turret drive stabilization systems to international customers.

Operating income in the first quarter was $11 million, a decrease of $6 million, or 34%, compared with the prior year, while operating margin decreased 630 basis points to 9.7%. This performance was primarily driven by purchase accounting costs related to our recent acquisition of TTC. Excluding the effects of this acquisition, operating income increased 2%, while operating margin increased 20 basis points to 16.2% compared with the prior year, driven primarily by the benefits of our ongoing margin improvement initiatives.

Power

(In thousands)	1Q-2017		1Q-2016		Change
Sales	$	130,107	$	123,389	5%
Operating income		16,540		14,628	13%
Operating margin		12.7%		11.9%	80 bps

Sales for the first quarter were $130 million, an increase of $7 million, or 5%, from the prior year. These results primarily reflect higher AP1000 revenues within the power generation market, primarily on the 2015 China Direct contract, partially offset by lower aftermarket sales supporting currently operating nuclear reactors. In the naval defense market, higher revenues for development on the new Columbia class submarine program were partially offset by lower revenues on the CVN-79 aircraft carrier program as production is nearing completion, and the Virginia-class submarine program, based on the timing of production.

Operating income in the first quarter was $17 million, an increase of $2 million, or 13%, compared with the prior year, while operating margin increased 80 basis points to 12.7%. This performance was primarily driven by higher AP1000 revenues, as well as improved profitability in the aftermarket power generation business despite lower sales, reflecting the benefits of our ongoing margin improvement initiatives.

Conference Call & Webcast Information

The Company will host a conference call to discuss first quarter 2017 financial results at 9:00 a.m. EDT on Thursday, May 4, 2017. A live webcast of the call and the accompanying financial presentation, as well as a replay of the call, will be made available on the internet by visiting the Investor Relations section of the Company's website at www.curtisswright.com .

(Tables to Follow)

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS (UNAUDITED)
($'s in thousands, except per share data)

	Three Months Ended			
	March 31,		Change	
	2017	2016	$	%
Product sales	$ 423,229	$ 402,918	$ 20,311	5%
Service sales	100,362	100,589	(227)	0%
Total net sales	523,591	503,507	20,084	4%
Cost of product sales	286,492	264,735	21,757	8%
Cost of service sales	66,324	66,869	(545)	(1%)
Total cost of sales	352,816	331,604	21,212	6%
Gross profit	170,775	171,903	(1,128)	(1%)
Research and development expenses	15,298	15,160	138	1%
Selling expenses	28,953	29,626	(673)	(2%)
General and administrative expenses	75,297	69,854	5,443	8%
Operating income	51,227	57,263	(6,036)	(11%)
Interest expense	10,377	9,933	444	4%
Other income, net	312	234	78	NM
Earnings before income taxes	41,162	47,564	(6,402)	(13%)
Provision for income taxes	(8,615)	(14,745)	6,130	42%
Net earnings	$ 32,547	$ 32,819	$ (272)	(1%)
Net earnings per share				
Basic earnings per share	$ 0.74	$ 0.74		
Diluted earnings per share	$ 0.73	$ 0.73		
Dividends per share	$ 0.13	$ 0.13		
Weighted average shares outstanding:				
Basic	44,246	44,578		
Diluted	44,860	45,240		

NM- not meaningful

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)
($'s in thousands, except par value)

	March 31, 2017	December 31, 2016	Change %
Assets			
Current assets:			
Cash and cash equivalents	$ 272,906	$ 553,848	(51%)
Receivables, net	476,506	463,062	3%
Inventories, net	395,183	366,974	8%
Other current assets	45,514	30,927	47%
Total current assets	1,190,109	1,414,811	(16%)
Property, plant, and equipment, net	389,250	388,903	0%
Goodwill	1,071,145	951,057	13%
Other intangible assets, net	352,876	271,461	30%
Other assets	14,493	11,549	25%
Total assets	**$ 3,017,873**	**$ 3,037,781**	**(1%)**
Liabilities			
Current liabilities:			
Current portion of long-term and short term debt	$ 150,579	$ 150,668	0%
Accounts payable	146,232	177,911	(18%)
Accrued expenses	95,397	130,239	(27%)
Income taxes payable	20,834	18,274	14%
Deferred revenue	176,274	170,143	4%
Other current liabilities	35,501	28,027	27%
Total current liabilities	624,817	675,262	(7%)
Long-term debt, net	815,220	815,630	0%
Deferred tax liabilities, net	53,092	49,722	7%
Accrued pension and other postretirement benefit costs	103,967	107,151	(3%)
Long-term portion of environmental reserves	14,250	14,024	2%
Other liabilities	82,172	84,801	(3%)
Total liabilities	1,693,518	1,746,590	(3%)
Stockholders' equity			
Common stock, $1 par value	$ 49,187	$ 49,187	0%
Additional paid in capital	120,099	129,483	(7%)
Retained earnings	1,780,570	1,754,907	1%
Accumulated other comprehensive loss	(278,581)	(291,756)	5%
Less: cost of treasury stock	(346,920)	(350,630)	1%
Total stockholders' equity	1,324,355	1,291,191	3%
Total liabilities and stockholders' equity	**$ 3,017,873**	**$ 3,037,781**	**(1%)**

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
SEGMENT INFORMATION (UNAUDITED)
($'s in thousands)

	Three Months Ended March 31,		
	2017	**2016**	**Change %**
Sales:			
Commercial/Industrial	$ 278,822	$ 274,727	1%
Defense	114,662	105,391	9%
Power	130,107	123,389	5%
Total sales	**$ 523,591**	**$ 503,507**	**4%**
Operating income (expense):			
Commercial/Industrial	$ 30,621	$ 30,052	2%
Defense	11,155	16,845	(34%)
Power	16,540	14,628	13%
Total segments	**$ 58,316**	**$ 61,525**	**(5%)**
Corporate and other	(7,089)	(4,262)	(66%)
Total operating income	**$ 51,227**	**$ 57,263**	**(11%)**
Operating margins:			
Commercial/Industrial	11.0%	10.9%	
Defense	9.7%	16.0%	
Power	12.7%	11.9%	
Total Curtiss-Wright	**9.8%**	**11.4%**	
Segment margins	11.1%	12.2%	

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
SALES BY END MARKET (UNAUDITED)
($'s in thousands)

	Three Months Ended March 31,		
	2017	**2016**	**Change %**
Defense markets:			
Aerospace	$ 65,783	$ 61,548	7%
Ground	19,737	19,175	3%
Naval	90,970	92,951	(2%)
Other	7,041	1,255	NM
Total Defense	**$ 183,531**	**$ 174,929**	**5%**
Commercial markets:			
Aerospace	$ 98,824	$ 102,187	(3%)
Power Generation	105,551	99,890	6%
General Industrial	135,685	126,501	7%
Total Commercial	**$ 340,060**	**$ 328,578**	**3%**
Total Curtiss-Wright	**$ 523,591**	**$ 503,507**	**4%**

NM- not meaningful

Use of Non-GAAP Financial Information (Unaudited)

The Corporation supplements its financial information determined under U.S. generally accepted accounting principles (GAAP) with certain non-GAAP financial information. Curtiss-Wright believes that these non-GAAP measures provide investors with additional insight into the Company's ongoing business performance. These non-GAAP measures should not be considered in isolation or as a substitute for the related GAAP measures, and other companies may define such measures differently. Curtiss-Wright encourages investors to review its financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure. The following definitions are provided:

Organic Revenue and Organic Operating Income

The Corporation discloses organic revenue and organic operating income because the Corporation believes it provides investors with insight as to the Company's ongoing business performance. Organic revenue and organic operating income are defined as revenue and operating income excluding the impact of foreign currency fluctuations and contributions from acquisitions made during the last twelve months.

	Three Months Ended March 31, 2017 vs. 2016							
	Commercial/Industrial		**Defense**		**Power**		**Total Curtiss-Wright**	
	Sales	Operating income	Sales	Operating income	Sales	Operating income	Sales	Operating income
Organic	3%	0%	0%	2%	5%	13%	3%	(1%)
Acquisitions	0%	0%	9%	(34%)	0%	0%	2%	(10%)
Foreign Currency	(2%)	2%	0%	(2%)	0%	0%	(1%)	0%
Total	1%	2%	9%	(34%)	5%	13%	4%	(11%)

Free Cash Flow and Free Cash Flow Conversion

The Corporation discloses free cash flow because it measures cash flow available for investing and financing activities. Free cash flow represents cash available to repay outstanding debt, invest in the business, acquire businesses, return capital to shareholders and make other strategic investments. Free cash flow is defined as cash flow provided by operating activities less capital expenditures. The Corporation discloses free cash flow conversion because it measures the proportion of net earnings converted into free cash flow and is defined as free cash flow divided by net earnings from continuing operations.

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
NON-GAAP FINANCIAL DATA (UNAUDITED)
($'s in thousands)

	Three Months Ended March 31,			
	2017		**2016**	
Net cash provided by (used for) operating activities	$	(24,941)	$	70,260
Capital expenditures		(10,374)		(8,825)
Free cash flow	$	(35,315)	$	61,435
Free Cash Flow Conversion		(109%)		187%

CURTISS-WRIGHT CORPORATION
2017 Guidance (from Continuing Operations)
As of May 3, 2017
($'s in millions, except per share data)

	2016 Reported	2017 Guidance Low	2017 Guidance High
Sales:			
Commercial/Industrial	$ 1,119	$ 1,100	$ 1,120
Defense	467	540	550
Power	524	525	535
Total sales	**$ 2,109**	**$ 2,165**	**$ 2,205**
Operating income:			
Commercial/Industrial	$ 157	$ 158	$ 163
Defense	98	103	106
Power	76	77	79
Total segments	**331**	**337**	**347**
Corporate and other	(23)	(21)	(23)
Total operating income	**$ 308**	**$ 316**	**$ 325**
Interest expense	$ 41	$ 40	$ 41
Earnings before income taxes	**268**	**278**	**284**
Provision for income taxes	(79)	(81)	(83)
Net earnings	**$ 189**	**$ 197**	**$ 202**
Reported diluted earnings per share	**$ 4.20**	**$ 4.40**	**$ 4.50**
Diluted shares outstanding	*45.0*	*44.9*	*44.9*
Effective tax rate	*29.3%*	*29.1%*	*29.1%*
Operating margins:			
Commercial/Industrial	14.0%	14.3%	14.5%
Defense	21.1%	19.0%	19.2%
Power	14.6%	14.6%	14.7%
Total operating margin	**14.6%**	**14.6%**	**14.7%**

Notes:
Full year amounts may not add due to rounding

Full-year 2017 guidance includes the acquisition of TTC, which adds $65 million in sales to the Defense segment, and is breakeven on operating income and earnings per share, including purchase accounting costs.

Full-year 2017 guidance reflects the impact of a discrete tax benefit of $4.0 million from the adoption of Accounting Standards Update (ASU) 2016-09 regarding the accounting for share-based payments. This change resulted in a $0.10 increase to our prior EPS guidance.

CURTISS-WRIGHT CORPORATION
2017 Sales Growth Guidance by End Market (from Continuing Operations)
As of May 3, 2017

	2017 % Change vs 2016
Defense Markets	
Aerospace	23 - 25%
Ground	Flat
Navy	(1 - 3%)
Total Defense	**7 to 9%**
(Including Other Defense)	
Commercial Markets	
Commercial Aerospace	Flat
Power Generation	3 - 5%
General Industrial	(1 - 3%)
Total Commercial	**0 to 2%**
Total Curtiss-Wright Sales	**3 to 5%**

Note: Full year amounts may not add due to rounding

Full-year 2017 guidance includes the acquisition of TTC, which adds $65 million in sales, primarily to the aerospace defense market and to a lesser extent to the commercial aerospace market.

About Curtiss-Wright Corporation

Curtiss-Wright Corporation (NYSE: CW) is a global innovative company that delivers highly engineered, critical function products and services to the commercial, industrial, defense and energy markets. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing reliable solutions through trusted customer relationships. The company employs approximately 8,000 people worldwide. For more information, visit www.curtisswright.com .

Certain statements made in this press release, including statements about future revenue, financial performance guidance, quarterly and annual revenue, net income, operating income growth, future business opportunities, cost saving initiatives, the successful integration of the Company's acquisitions, and future cash flow from operations, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements present management's expectations, beliefs, plans and objectives regarding future financial performance, and assumptions or judgments concerning such performance. Any discussions contained in this press release, except to the extent that they contain historical facts, are forward-looking and accordingly involve estimates, assumptions, judgments and uncertainties. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, electronics, marine, and industrial companies. Such factors are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016, and subsequent reports filed with the Securities and Exchange Commission.

This press release and additional information are available at www.curtisswright.com .

CONTACT:
Curtiss-Wright Corporation
Jim Ryan, 704-869-4621
Jim.Ryan@curtisswright.com

Exhibit 99.2


CURTISS-WRIGHT
1Q 2017 Earnings Conference Call
May 4, 2017
NYSE: CW
1 | May 4, 2017 | © 2017 Curtiss-Wright
CURTISS-WRIGHT

Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this website from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. This presentation also includes certain non-GAAP financial measures with reconciliations being made available in the earnings release that is posted to our website and furnished with the SEC. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

CURTISS-WRIGHT

First Quarter 2017 Highlights

- **Diluted EPS of $0.73, ahead of expectations, reflecting:**
  - Stronger than expected sales growth in C/I and Power segments
  - Discrete tax benefit of $0.09[1]
- **Net Sales up 4% overall (3% organic)**
  - Improved industrial demand and higher AP1000 China Direct revenues
  - Benefit of TTC[2] acquisition ($10M)
- **Organic operating margin of 10.9%, down 50 bps**
  - Excludes 110 bps of dilution from acquisitions (TTC purchase accounting costs)
  - Expect sequential quarterly improvement throughout 2017
    - Remain on track to achieve Full-Year guidance of 14.6 - 14.7%
- **New orders up 2%, driving solid book-to-bill of 1.23**

Notes:
Any references to organic growth exclude the effects of foreign currency translation, acquisitions and divestitures, unless otherwise noted.
(1) Reflects our adoption of Accounting Standards Update (ASU) 2016-09 "Improvements to Employee Share-Based Payment Accounting", which resulted in a discrete tax benefit of $4.0 million or $0.09 to first quarter 2017 results.
(2) Completed acquisition of Teletronics Technology Corporation (TTC) on January 3, 2017.

CURTISS-WRIGHT

First Quarter 2017 End Market Sales

	1Q'17 Change	% of Total Sales
Aero Defense	7%	13%
Ground Defense	3%	4%
Naval Defense	(2%)	17%
Total Defense Including Other Defense	**5%**	**35%**
Commercial Aero	(3%)	19%
Power Generation	6%	20%
General Industrial	7%	26%
Total Commercial	**3%**	**65%**
Total Curtiss-Wright	**4%**	**100%**

Key Drivers

Defense Markets (5% sales growth, 1% organic)

- **Aerospace Defense**: Higher flight test equipment on fighter jets (TTC acquisition)
- **Ground Defense**: Higher turret drive stabilization systems sales
- **Naval Defense**: Higher Columbia class submarine development, more than offset by lower Virginia-class submarine revenues

Commercial Markets (3% sales growth, 4% organic)

- **Commercial Aerospace**: Lower actuation systems sales
- **Power Generation**: Higher AP1000 revenues, partially offset by lower nuclear aftermarket sales
- **General Industrial**: Improved demand for industrial vehicle products (truck and construction markets), partially offset by lower sales of valves (O&G market)

Notes:
Percentages in chart relate to First Quarter 2017 sales.
All figures presented on a continuing operations basis.
Any references to organic growth exclude the effects of foreign currency translation, acquisitions and divestitures, unless otherwise noted.

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First Quarter 2017 Operating Income / Margin Drivers

($ in millions)	1Q'17	1Q'16	Change vs. 2016
Commercial / Industrial	$30.6	$30.1	2%
Margin	11.0%	10.9%	10 bps
Defense	11.2	16.8	(34%)
Margin	9.7%	16.0%	(630 bps)
Power	16.5	14.6	13%
Margin	12.7%	11.9%	80 bps
Total Segments Operating Income	**$58.3**	**$61.5**	**(5%)**
Corp & Other	($7.1)	($4.3)	(66%)
Total CW Op Income	**$51.2**	**$57.3**	**(11%)**
Margin	**9.8%**	**11.4%**	**(160 bps)**

Organic Change vs. 2016:

Defense: 2%, +20 bps

Total Segments Operating Income: 4%, +10 bps

Total CW Op Income: (1%), (50 bps)

Notes: All figures presented on a continuing operations basis. Amounts may not add down due to rounding. Any references to organic growth exclude the effects of foreign currency translation, acquisitions and divestitures, unless otherwise noted.

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2017E End Market Sales Growth Outlook[1] (Guidance as of May 3, 2017) Updated (in blue)

	FY2017E (Prior)	FY2017E (Current)	% of Total Sales
Aero Defense	28 - 30%	23 - 25%	17%
Ground Defense	(4 - 6%)	Flat	4%
Naval Defense	(3 - 5%)	(1 - 3%)	18%
Total Defense Including Other Defense	**7 - 9%**	**No change**	**39%**
Commercial Aero	Flat	No change	18%
Power Generation	3 - 5%	No change	20%
General Industrial	(1 - 3%)	No change	23%
Total Commercial	**0 - 2%**	**No change**	**61%**
Total Curtiss-Wright	**3 - 5%**	**No change**	**100%**

(1) Full-year 2017 guidance includes the acquisition of TTC, which adds $65 million in sales, primarily to the aerospace defense market and to a lesser extent to the commercial aerospace market.

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2017E Financial Outlook[1] (Guidance as of May 3, 2017)

No Change

($ in millions, except EPS)	FY2016A	FY2017E (Current)	Change vs 2016
Commercial / Industrial	$1,119	$1,100 - 1,120	(0 - 2%)
Defense	$467	$540 - 550	16 - 18%
Power	$524	$525 - 535	0 - 2%
Total Sales	**$2,109**	**$2,165 - 2,205**	**3 - 5%**
Commercial / Industrial	$157	$158 - 163	1 - 4%
Margin	14.0%	14.3% - 14.5%	+30 - 50 bps
Defense	$98	$103 - 106	5 - 7%
Margin	21.1%	19.0% - 19.2%	(190 - 210 bps)
Power	$76	$77 - 79	0 - 3%
Margin	14.6%	14.6% - 14.7%	+0 - 10 bps
Corporate and Other	($23)	($21 - 23)	-
Total Oper. Income	**$308**	**$316 - 325**	**3 - 5%**
CW Margin	**14.6%**	**14.6% - 14.7%**	**+0 - 10 bps**

(1) Full-year 2017 guidance includes the acquisition of TTC, which adds $65 million in sales to the Defense segment and is breakeven on operating income, including purchase accounting costs.

2017E Financial Outlook[1] (Guidance as of May 3, 2017) Updated (in blue)

($ in millions, except EPS)	FY2017E (Prior)	FY2017E (Current)	Change vs 2016
Total Operating Income	**$316 - 325**	**No change**	**3 - 5%**
Pension/401K Expense	$17 - 18	No change	
Interest Expense	$40 - 41	No change	
Provision for Income Taxes[2]	($85 - 87)	($81 - 83)	
Effective Tax Rate[2]	30.5%	29.1%	
Diluted EPS[2]	**$4.30 - 4.40**	**$4.40 - 4.50**	**5 - 7%**
Diluted Shares Outstanding	44.9	No change	

(1) Full-year 2017 guidance includes the acquisition of TTC, which adds $65 million in sales to the Defense segment, and is breakeven on operating income and earnings per share, including purchase accounting costs.

(2) Reflects the adoption of Accounting Standards Update (ASU) 2016-09 "Improvements to Employee Share-Based Payment Accounting", which resulted in a discrete tax benefit of $4.0 million. The adoption was on a prospective basis and therefore had no impact on prior years' results. This change resulted in a $0.10 increase to our prior EPS guidance.

2017E Financial Outlook (Guidance as of May 3, 2017) — Updated (in blue)

($ in millions)	FY2017E (Prior)	FY2017E (Current)
Free Cash Flow [1]	**$260 - 280**	**No change**
Free Cash Flow Conversion[2]	135 - 142%	132 - 139%
Capital Expenditures	$45 - 55	No change
Depreciation & Amortization	$105 - 115	No change

(1) Free Cash Flow is defined as cash flow from operations less capital expenditures.

(2) Free Cash Flow Conversion is calculated as free cash flow divided by net earnings from continuing operations.

Positioned to Deliver Solid 2017 Results

- Expect solid sales growth in defense and power markets, mitigating industrial headwinds
  - Improving trends in industrial vehicle markets
- Continued organic operating margin expansion, up 50 - 60 bps (excluding TTC)
  - Led by operational improvement and cost reduction initiatives
  - Including increased investment in R&D for long-term growth
  - Goal to remain in Top Quartile of our peer group
- Free cash flow remains solid, driven by efficient working capital management
- Committed to a balanced capital allocation strategy

Appendix

Non-GAAP Reconciliation

	Three Months Ended March 31, 2017 vs. 2016							
	Commercial/Industrial		**Defense**		**Power**		**Total Curtiss-Wright**	
	Sales	Operating income	Sales	Operating income	Sales	Operating income	Sales	Operating income
Organic	3%	0%	0%	2%	5%	13%	3%	(1%)
Acquisitions	0%	0%	9%	(34%)	0%	0%	2%	(10%)
Foreign Currency	(2%)	2%	0%	(2%)	0%	0%	(1%)	0%
Total	1%	2%	9%	(34%)	5%	13%	4%	(11%)

Organic Revenue and Organic Operating Income
The Corporation discloses organic revenue and organic operating income because the Corporation believes it provides investors with insight as to the Company's ongoing business performance. Organic revenue and organic operating income are defined as revenue and operating income excluding the impact of foreign currency fluctuations and contributions from acquisitions made during the last twelve months.
Note: Amounts may not add due to rounding

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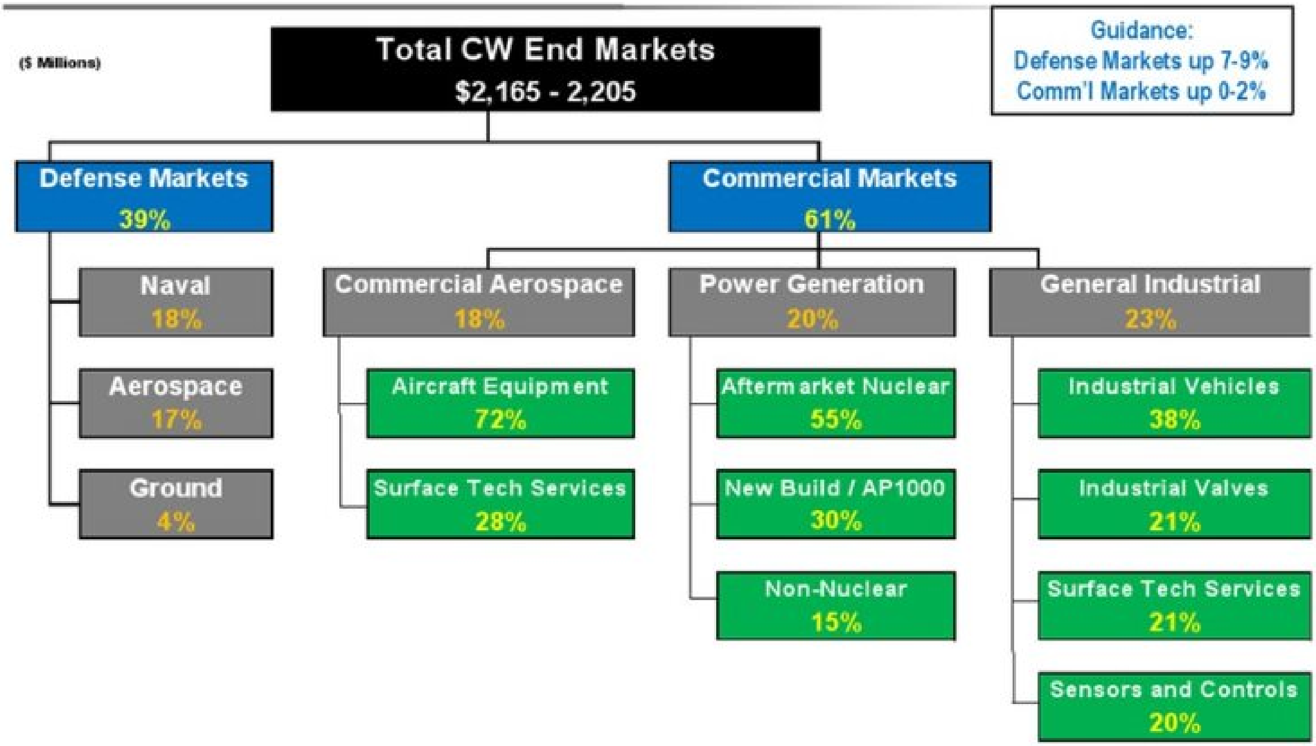
2017 End Market Sales Waterfall (Guidance as of May 3, 2017)

($ Millions)

Guidance:
Defense Markets up 7-9%
Comm'l Markets up 0-2%



Note: Percentages in chart relate to Full-Year 2017 sales

Non-Nuclear: Surface Technologies services (peening, coatings); Fossil power gen equipment

Sensors and Controls: Sensors, controls and industrial automation equipment

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