CURTISS-WRIGHT

William Blair 46th Annual Growth Stock Conference

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June 4, 2026

Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this website from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended ("Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this report and Curtiss-Wright Corporation assumes no obligation to update the information included in this report. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include but are not limited to: a reduction in anticipated orders; an economic downturn; geopolitical risks; evolving impacts from tariffs between the U.S. and other countries (including implementation of new tariffs and retaliatory measures); changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, electronics, marine, and industrial companies.

This presentation also includes certain non-GAAP financial measures with reconciliations to GAAP financial measures being made available in the earnings release and this presentation that are posted to our website and furnished with the SEC. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

Curtiss-Wright At A Glance

CW
LISTED
NYSE

Leading Provider of Highly Engineered & Mission Critical Technologies in Aerospace & Defense, Commercial Nuclear Power, Process & Industrial Markets

Broad & Integrated Portfolio

2026E Sales by End Market[1]

AEROSPACE & DEFENSE

70%

Aerospace, Ground & Naval Defense (~57%)

Commercial Aero (~13%)

COMMERCIAL

30%

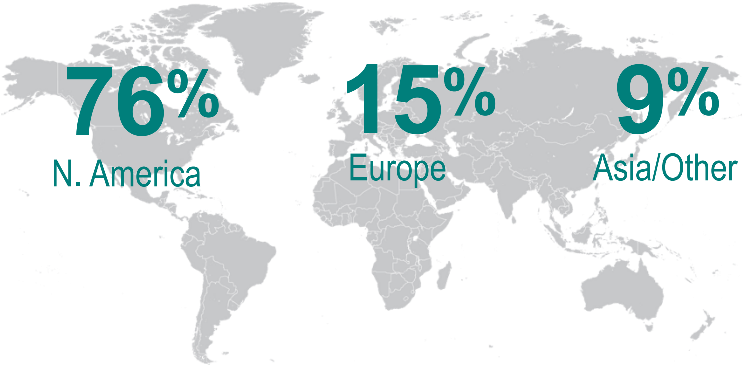
Power & Process (~19%)

General Industrial (~11%)

Leveraging Cross-Over Technologies to Accelerate Growth across the Portfolio

Global Footprint[2]

Sales by Geography



>$3.7B	~9,100
2026E Revenue[1]	Employees

[1] Reflects the Company's financial guidance as of May 6, 2026
[2] FY2025 Sales by geography

CURTISS-WRIGHT

Why We Win | Innovation and Collaboration Across the Portfolio

Strong Domain Expertise
Managing and designing to meet customer needs and reduce risks

Decades of Knowledge Transfer
Since inception in major markets

Long-standing Customer Relationships
Deeply embedded in workflows

Highly Engaged Culture
Dedicated to integrity, excellence, and innovation

Consistent and Targeted Investments in R&D
Aligned with customers' needs and industry growth drivers

Unique Innovative Solutions
High IP to enhance safety, reliability, and performance

"Pivot To Growth" Strategy Drives Value Creation

~$4.3B

Backlog[1]

Commercial and Operational Excellence Drive **Margin Expansion**

Incremental Investments Aligned with Fastest Growth Vectors (R&D, Talent, Systems)

Strengthened Pipeline Fueled by Higher Growth and Higher Margin Opportunities

VALUE CREATION

Disciplined Capital Allocation

Cash Conversion

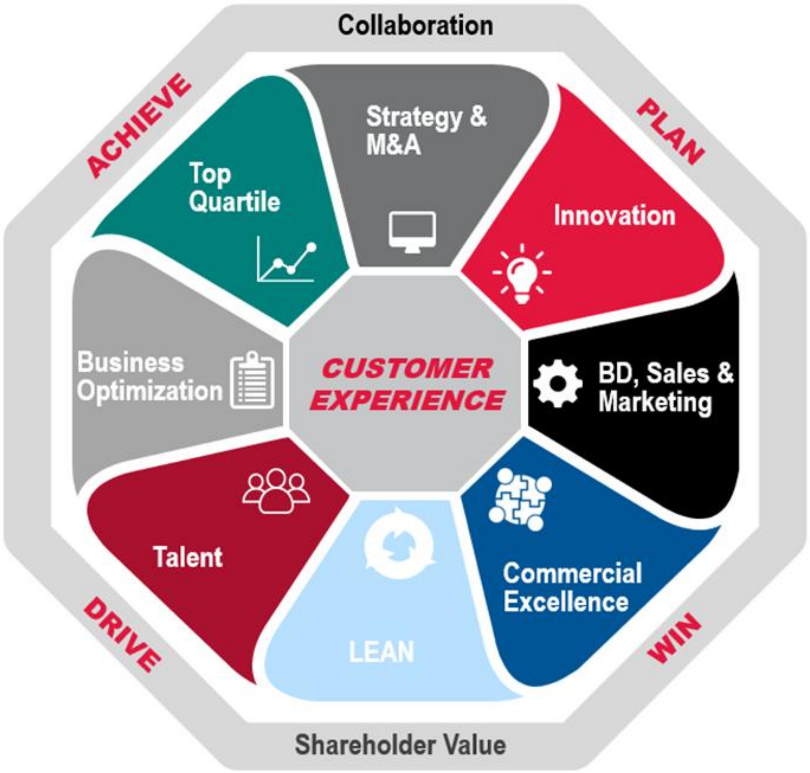
Strong Execution

Leveraging Strong and Growing Backlog to Further Compound Value Creation

1 Backlog as of March 31, 2026

Industry Leading Margins with Commercial and Operational Excellence at Our Core

- Experienced leadership team with proven track record
- Culture of collaborative innovation and idea generation
- Operational Growth Platform ensures continuous focus
- Company-wide strategic pricing, cost containment and execution
- Continuous optimization of the portfolio
- Driving efficiency in cash management



~300 bps Operating Margin expansion since 2020; Growing R&D at a Faster Pace than Sales

(~1,000 bps Margin Expansion since 2013)

Compounding Earnings at a Mid-Teens Pace; Delivering Consistent FCF Conversion >105%

1 Reflects the Company's financial guidance as of May 6, 2026

Proactively Capturing Key Secular Growth Trends

	Naval Shipbuilding	Battlefield Technology	Commercial Aerospace	Commercial Nuclear
	Remains a top priority in U.S. Defense budgets	*High-tech advancements driving larger spending within global defense budgets*	*Prolonged industry supercycle with opportunities for growth beyond strong OEM foundation*	*Strong global support for reliable clean energy and energy independence*
Building on Established Critical Leadership Positions				
Near-term (1-3 years)	Multiple single source Naval Defense platforms; Ramp up in submarine production; Growing naval aftermarket	Modular Open Systems Approach (MOSA) solutions enabling aircraft modernization, next-gen air superiority, command and control	Increasing production rates on key platforms; Initial implementation of 25 Hour cockpit voice and data recorder (CVRs)	Global aftermarket solutions enabling plant life extensions; Development of advanced Small Modular Reactors (SMRs); New AP1000 RCP orders
Medium-term (3-5 years)	Increased development of second-source opportunities; Investment in next-gen platforms and advanced manufacturing capabilities	Cybersecurity solutions enabling a safe and secure connected battlefield; Increased global production of armored fighting vehicles	Leverage ramp in OEM production to expand presence (electro-mechanical actuation, sensors on engines); Fulfill CVR mandate	Critical solutions addressing large light water reactor demand (AP1000); Shift to early production on SMRs
Long-term (5-10+ years)	Next-gen defense platforms support U.S. and allied naval force structures	Digital convergence to support defense applications	Aircraft innovation and fleet optimization; Next-gen single aisle	Steady-state production on AP1000 and SMRs; Sustainment of global reactor fleet

Portfolio Positioned to Capture Significant Market Opportunities & Accelerate through Embedded Growth Vectors

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Commercial Nuclear - AP1000 Opportunity Today

The Art of the Possible

Potential AP1000 Opportunity:

- **Europe[1]: 12+** reactors **48+** RCPs (4 / plant) = **$1.5B+**
- **U.S. [2]:** Incremental opportunity to support **20+** new large U.S. reactors
- **CW Content: $150-160M per reactor** (order expected in 2026)
  - **RCP content $110M+** revenue/reactor (4 RCPs) over 5-year production cycle
  - **Non-RCP content $40-50M** (critical controls and safety systems)

Key Assumptions

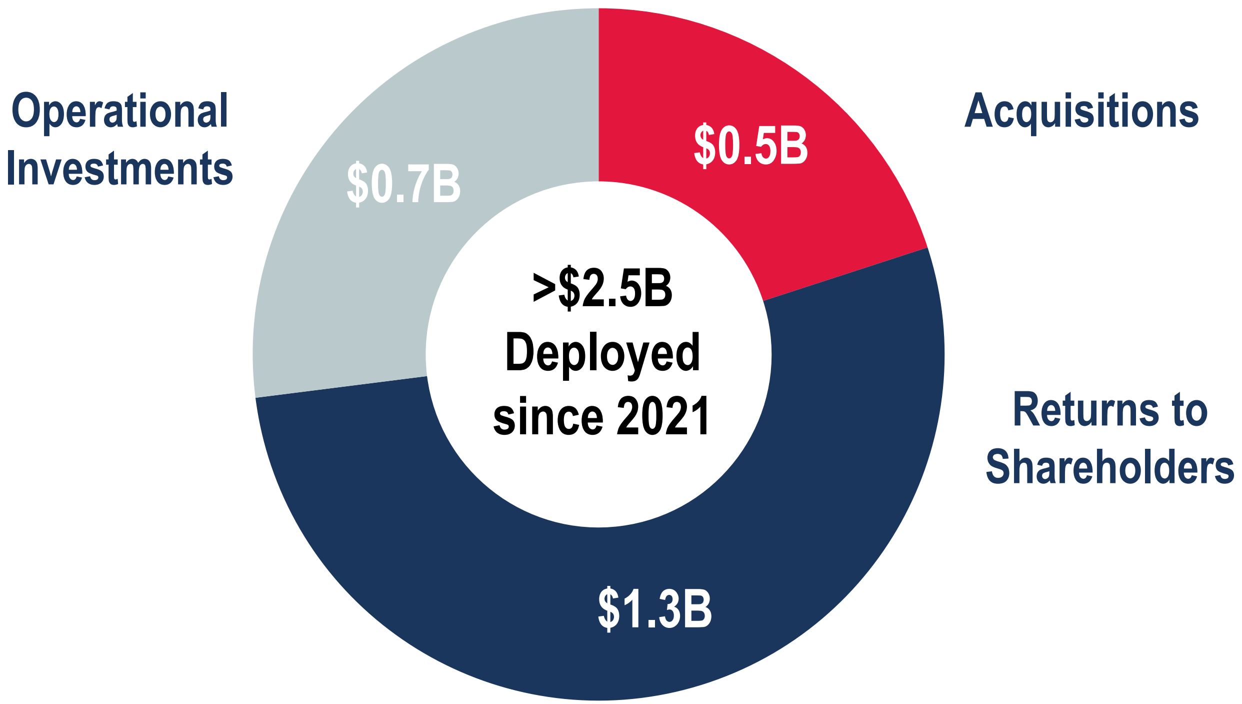
	PLEX	AP1000	SMR
2X Annual Commercial Nuclear Revenue by end of 2028[3]	>15 plants undergoing multi-year upgrades	Poland & Bulgaria in production	SMR development & prototypes shift to production
$1.5B+ in Annual Commercial Nuclear Revenue by middle of next decade	>30 plants undergoing multi-year upgrades	Steady state production supporting Europe	Orders reach 10-20 plants/yr

Commercial Nuclear Upside Optionality, on Top of a Strong Core

[1]Assumes 20-25 Gen III+ plants are built across Europe and Westinghouse has a 50%-win rate
[2]Excluded from targets and provides incremental upside
[3]Base CW Commercial Nuclear Market Sales (2023) = $287M

Disciplined Capital Allocation Framework

Cumulative Capital Deployment
(2021 – 2025)



Capital Allocation Priorities

- ✓ **Acquisitions #1 priority** (Supplement core with critical adjacent technologies)
- ✓ **Strong track record of returning capital to shareholders** (Executed record level of 2025 Share Repurchase)
- ✓ **Steadily increasing dividend** in alignment with revenue growth (2026 = 10th consecutive year)
- ✓ **Investing for growth** (Increased CapEx ~50% in 2025; Targeting ~30% increase in 2026)
- ✓ **Strong and flexible balance sheet** provides ample capacity for growth

Consistent and Highly Efficient Capital Deployment; Generating Strong Returns on our Investments

Exceeding Financial Targets

3-YEAR TARGETS[1] (2024 – 2026)	>5% Organic Revenue CAGR	Operating Income Growth > Revenue Growth	Top Quartile Margin Performance	>10% EPS CAGR	>105% FCF Conversion
PROGRESS[2] (2024 – 2026E)	✓ ~9% Org. (~10% Total)	✓ 13% Op. Income CAGR	✓ ~19%+ Op. Margin +170 bps since 2023	✓ ~17% EPS CAGR	✓ 110% Avg. FCF Conversion




We Continue to Accelerate the Pace of Core Organic Growth; AP1000 Provides Significant Incremental Upside (2027 and Beyond)

[1] Targets established at the Company's May 2024 Investor Day [2] Reflects performance period inclusive of midpoint of FY26 financial guidance

Why Invest With Us

1. Building momentum as we execute our **Pivot to Growth** strategy

2. **Advancing key enablers** with the right talent, systems, and infrastructure to support organic growth

3. **Investing in and delivering advanced technologies** in attractive end markets

4. **Driving strong financial performance** to achieve all targets, with significant upside optionality in Commercial Nuclear

Q&A

Appendix

NON-GAAP FINANCIAL INFORMATION

The Corporation supplements its financial information determined under U.S. generally accepted accounting principles (GAAP) with certain non-GAAP financial information. Curtiss-Wright believes that these Adjusted (non-GAAP) measures provide investors with improved transparency in order to better measure Curtiss-Wright's ongoing operating and financial performance and better comparisons of our key financial metrics to our peers. These non-GAAP measures should not be considered in isolation or as a substitute for the related GAAP measures, and other companies may define such measures differently. Curtiss-Wright encourages investors to review its financial statements and publicly filed reports in their entirety and not to rely on any single financial measure. Reconciliations of "Reported" GAAP amounts to "Adjusted" non-GAAP amounts are furnished within the Company's earnings press release.

The following definitions are provided:

<u>Adjusted Operating Income, Operating Margin, Net Earnings and Diluted Earnings per Share (EPS)</u>

These Adjusted financials are defined as Reported Operating Income, Operating Margin, Net Earnings and Diluted Earnings per Share under GAAP excluding: (i) the impact of first year purchase accounting costs associated with acquisitions, specifically one-time inventory step-up, backlog amortization, deferred revenue adjustments, transaction costs, and gains/losses on equity securities held for investment purposes; and (ii) costs associated with the Company's 2026 Restructuring Program in the current period and Company's 2024 Restructuring Program in the prior period, as applicable.

<u>Organic Sales and Organic Operating Income</u>

The Corporation discloses organic sales and organic operating income because the Corporation believes it provides investors with insight as to the Company's ongoing business performance. Organic sales and organic operating income are defined as sales and operating income, excluding contributions from acquisitions and results of operations from divested businesses or product lines during the last twelve months, costs associated with the Company's 2026 Restructuring Program in the current period and Company's 2024 Restructuring Program in the prior period, and foreign currency fluctuations.

<u>Free Cash Flow (FCF) and Free Cash Flow Conversion</u>

The Corporation discloses free cash flow because it measures cash flow available for investing and financing activities. Free cash flow represents cash available to repay outstanding debt, invest in the business, acquire businesses, return capital to shareholders and make other strategic investments. Free cash flow is defined as net cash provided by operating activities less capital expenditures. The Corporation discloses free cash flow conversion because it measures the proportion of net earnings converted into free cash flow and is defined as free cash flow divided by adjusted net earnings.

2026E END MARKET SALES WATERFALL (as of May 6, 2026)

FY'26 Guidance:
Overall UP 7 - 8%
A&D Markets UP 6 - 8%
Comm'l Markets UP 8 - 10%

Total 2026 CW End Markets
$3.740 - 3.795B

Aerospace & Defense Markets
70% $2.63B

Naval
27%
Pumps / Valves / Steam Turbines (Nuclear naval propulsion)

Aerospace
20%
Embedded computing, sensors, actuation, arresting systems

Ground
10%
Tactical communications, Turret drive stabilization systems, EM Actuation

Commercial Aerospace
13%

OEM
~90%
60% Narrowbody / 40% Widebody
Linked to Boeing/Airbus production

AM
~10%
Principally Repair and Overhaul

Commercial Markets
30% $1.14B

Power & Process
19%

Commercial Nuclear
~65%
Aftermarket (Operating Reactors) & New Build (AP1000, SMRs)

Process
~35%
Severe-service valves and subsea pump applications

General Industrial
11%

Industrial Vehicles
~65%
On/Off-Highway Commercial and Specialty Vehicles

Industrial Automation and Services
~35%
Electromechanical actuation and Surface Treatment Services

Note: Amounts shown for % of Total Sales may not add due to rounding.
§ Power & Process market sales concentrated in Naval & Power segment
§ General Industrial sales concentrated in Aerospace & Industrial segment

Commercial Nuclear
88% Domestic & Int'l Aftermarket + Govt. Nuclear
12% New Build Gen III / Gen IV (Advanced SMRs)

2026 END MARKET SALES GROWTH GUIDANCE (As of May 6, 2026)

Updated (in blue)

($ in Millions)	2026E Growth vs 2025 (Prior)	2026E Growth vs 2025 (Current)	2026E % Sales	Key Drivers of 2026 Performance
Aerospace Defense	9 - 11%	11 - 13%	20%	▪ Alignment to FY26/FY27 DoW priorities including aircraft modernization, Golden Dome, next-gen platforms ▪ Strong defense electronics growth on dFMS programs (embedded computing and flight data recorders) ▪ Higher sales of international arresting systems equipment
Ground Defense	(4 - 6%)	(4 - 6%)	10%	▪ Timing of tactical communications and U.S. ground vehicle revenues ▪ Solid growth in embedded computing, TDSS and ground-based mobile launcher systems (IFPC)
Naval Defense	5 - 7%	6 - 8%	27%	▪ Higher revenue growth on submarine (Virginia-class) and aircraft carrier (CVN-81 production and CVN-75 overhaul) programs; Higher aircraft handling systems revenues (international programs)
Commercial Aerospace	10 - 12%	10 - 12%	13%	▪ Strong growth in OEM sales driven by ramp-up in production (narrowbody and widebody) ▪ Higher sales of avionics and instrumentation equipment
Total Aerospace & Defense	**5 - 7%**	**6 - 8%**	**70%**	**Accelerated global defense spending driving overall strong A&D market growth**
Power & Process	12 - 14%	13 - 15%	19%	▪ Commercial Nuclear growth driven by strong global aftermarket demand (U.S. and Canada) and SMRs transitioning to initial prototype phases; AP1000 order excluded from targets ▪ Solid growth in Process driven by valves and instrumentation solutions, plus higher subsea pump development revenues
General Industrial	Flat	Flat	11%	▪ Solid growth in industrial vehicles; Improved order book provides optimism
Total Commercial	**7 - 9%**	**8 - 10%**	**30%**	**Strong growth led by Commercial Nuclear and Process markets**
Total Curtiss-Wright	**6 - 8%**	**7 - 8%**	**100%**	**On track to achieve overall 2024 Investor Day Revenue Target (>5% Organic Revenue CAGR)**

Notes: Amounts may not add due to rounding.
IFPC = U.S. Army's Indirect Fire Protection Capability missile system; TDSS = turret drive stabilization systems

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2026 FINANCIAL GUIDANCE (As of May 6, 2026)

Updated (in blue)

($ in Millions)	2026E (Prior)	2026E (Current)	Change vs 2025 Adjusted	Key Drivers of 2026 Performance
Aerospace & Industrial	$1,030 - $1,045	$1,040 - $1,055	*6 - 8%*	▪ Strong growth in Commercial Aerospace and increased actuation sales in Aerospace & Ground Defense ▪ General Industrial sales remain stable with rising confidence
Defense Electronics	$1,055 - $1,075	$1,055 - $1,075	*4 - 6%*	▪ Strong growth in Aerospace Defense (U.S. DoW and dFMS) driven by increased embedded computing revenues, partially offset by timing in Ground Defense (tactical communications) ▪ Commercial Aerospace growth driven by increased sales of avionics equipment
Naval & Power	$1,625 - $1,645	$1,645 - $1,665	*9 - 11%*	▪ Strong Naval Defense growth driven by the acceleration of submarine and aircraft carrier programs; Higher dFMS (aircraft handling systems) ▪ Power & Process driven by mid-to-high-teens growth in Commercial Nuclear (aftermarket, SMRs) and low-double-digit growth in Process
Total Sales	**$3,710 - $3,765**	**$3,740 - $3,795**	***7 - 8%***	**Benefiting from strong backlog and alignment to leading growth vectors in our markets**
Aerospace & Industrial Margin	$189 - $193 18.3% - 18.5%	$192 - $196 18.4% - 18.6%	*13 - 15%* *100 - 120 bps*	▪ Favorable absorption on higher revenues ▪ Benefits of operational excellence initiatives and restructuring savings outpacing tariff impacts (China) ▪ Profitability partially offset by higher investments in R&D
Defense Electronics Margin	$288 - $296 27.3% - 27.5%	$288 - $296 27.3% - 27.5%	*4 - 6%* *0 - 20 bps*	▪ Favorable absorption on solid growth in revenues and benefit of restructuring savings ▪ Profitability mainly offset by higher investments in R&D
Naval & Power Margin	$270 - $276 16.6% - 16.8%	$276 - $281 16.7% - 16.9%	*13 - 15%* *40 - 60 bps*	▪ Favorable absorption on strong growth in revenues ▪ Profitability partially offset by continued investment in development programs
Corporate and Other	($44) - ($44)	($43) - ($44)	*(3 - 5%)*	
Total Op. Income **CW Margin**	**$703 - $722** **18.9% - 19.2%**	**$712 - $729** **19.0% - 19.2%**	***9 - 12%*** ***40 - 60 bps***	**Continued focus on operational excellence while investing to support our future growth**

Notes: Amounts may not add due to rounding.

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2026 FINANCIAL GUIDANCE (As of May 6, 2026)

Updated (in blue)

($ in Millions, except EPS)	2026E (Prior)	2026E (Current)	Change vs 2025 Adjusted	Key Drivers of 2026 Performance
Total Sales	**$3,710 - $3,765**	**$3,740 - $3,795**	***7 - 8%***	**Accelerating the pace of growth in Revenue and Operating Income**
Total Operating Income	**$703 - $722**	**$712 - $729**	***9 - 12%***	
Other Income	$33 - $34	$33 - $34		▪ Higher YOY interest income
Interest Expense	$(42) - $(41)	$(42) - $(41)		▪ $200M 4.24% Sr. Notes due Dec 2026
Tax Rate	21.5%	21.5%		▪ Continued tax optimization (40 bps YOY decrease)
Diluted EPS	**$14.70 - $15.15**	**$14.90 - $15.30**	***13 - 16%***	**EPS growth tracking well in excess of Investor Day target**
Diluted Shares Outstanding	37.1	37.1		▪ Benefit of record share repurchases in 2025 ▪ Min. $60M share repurchase in 2026 to offset dilution
Free Cash Flow	**$575 - $595**	**$580 - $600**	***5 - 8%***	**Strong Free Cash Flow generation, incl. Higher Growth CapEx**
FCF Conversion	~105%	~105%		▪ FCF conversion remains in-line with Investor Day target
Capital Expenditures	$110 - $120	$110 - $120		▪ Accelerated growth investments in 2026; ~30% increase YOY
Depreciation & Amortization	$115 - $120	$115 - $120		

