



Curtiss-Wright Awarded \$15,000,000 Contract for Joint Strike Fighter Program

LYNDHURST, N.J., Aug 6, 2002 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW CW.B), through its wholly-owned subsidiary, Curtiss- Wright Flight Systems, Inc., has received a contract to develop portions of the Lead Edge Flap Actuation System for the Lockheed Martin F-35, Joint Strike Fighter (JSF) program. The contract was awarded by Moog, Inc. of East Aurora, New York and is slightly in excess of \$15 million to be realized over several years. Curtiss-Wright Flight Systems is a part of the Company's Motion Control business segment.

The Joint Strike Fighter program is the principal focus of the U.S. Department of Defense's initiative to define cost-effective, next-generation strike aircraft weapon systems for the U.S. Air Force, Navy, Marines, and U.S. allies. Current plans call for the first F-35 JSF to be delivered to the U.S. Air Force in 2008. The JSF program is expected to result in the delivery of over 3000 aircraft.

Martin Benante, Chairman and CEO of Curtiss-Wright, stated, "We are proud to have been recognized for our engineering and design capabilities and to have earned the opportunity to apply them in meeting the technical and affordability initiatives of the Joint Strike Fighter program. This development contract leverages our participation on the F-22 aircraft where we already are the supplier of the Lead Edge Flap Drive System."

Curtiss-Wright Corporation is a diversified company headquartered in Lyndhurst, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 3,250 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

Forward-looking statements in this release related to expectations of continued high revenues related to new commercial aircraft and continued sales and income growth, and are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the need for additional machinery and equipment and/or in the cost for the expansion of the Corporation's operations; changes in the competitive marketplace and/or customer requirements; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of marine, defense, aerospace and industrial companies. Please refer to the Company's SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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