



Curtiss-Wright Forms Joint Venture With Cameron

Marketing Agreement to Supply Subsea Oil Production Equipment

ROSELAND, N.J., Sept. 25 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW) announced today that it has formed a joint venture with Cameron International Corporation (NYSE: CAM) to market and supply subsea multiphase pumping systems to the international offshore oil industry. The systems will include advanced technology, developed and patented by Curtiss-Wright's Flow Control segment, Electro-Mechanical Division (EMD). The joint venture will operate as Cameron/Curtiss-Wright EMD LLC.

Subsea pumping systems enable and optimize production of the growing number of deepwater reservoirs being developed in the Gulf of Mexico, West Africa, Brazil and other parts of the world. In addition to providing the power needed to lift oil from the reservoir to the platform, Curtiss-Wright's pumping system also creates the potential to accelerate the oil production rate by as much as 50%, providing a dramatic increase in return on investment for our customers. The joint venture combines the motor and pumping system expertise of Curtiss-Wright with the subsea systems integration experience of Cameron, a world leader in the supply of subsea equipment.

"For nearly a century, Curtiss-Wright has been a leader in providing innovative, technologically advanced solutions to meet the needs of high performance commercial and defense platforms," said Martin R. Benante, Chairman and CEO of Curtiss-Wright. "Continuing our tradition of engineering excellence, this partnership brings together two great companies with world renowned technology and industry expertise to address energy issues that are a major priority for our nation. We are pleased to be playing a leadership role in enabling and increasing world energy production and availability, especially during the present period of unprecedented demand."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 6,000 people worldwide. More information on Curtiss-Wright can be found at www.curtisswright.com.

About Curtiss-Wright Flow Control

Curtiss-Wright Flow Control Corporation specializes in the design and manufacture of highly engineered valves, pumps, electronics and related products for the commercial nuclear power industry, oil and gas processing facilities, and a range of critical military programs. CWFC's innovative, high-performance products play an integral role in our nation's defense, and in the safe, efficient operation of power plants and other industrial sites worldwide. Based in Falls Church, VA, the company has 2,000 employees worldwide and is the Flow Control operating segment of Curtiss-Wright. For more information, visit www.cwfc.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995 that are based on management's beliefs and assumptions, current expectations, estimates and projections. This release contains forward-looking statements regarding the continued relationship with a customer and the potential success of a joint venture agreement. Such statements, including statements relating to Curtiss-Wright Corporation's expectations for future financial performance, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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