

## Curtiss-Wright Announces Intention To Launch Offer To Acquire VMETRO

ROSELAND, N.J., Aug 25, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Curtiss-Wright Corporation (NYSE: CW) announced that it has submitted a letter to VMETRO ASA (OSE: VME) stating its intention to launch a voluntary offer to acquire 100% of the outstanding stock of VMETRO ASA at a price per share of NOK 12.06 in cash.

The launch of the voluntary offer is subject to certain contingencies, including completion of a limited due diligence and there being no material adverse change in the business and business assets of VMETRO before the launch of the offer. There is no assurance that any offer will be launched, and the company will have no further comment until the contingencies on its offer have been resolved.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of specialized metal treatment services. The firm employs approximately 7,600 people worldwide. For more information about Curtiss-Wright visit <u>www.curtisswright.com</u>.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995 that are based on management's beliefs and assumptions. Such statements, including statements relating to Curtiss-Wright Corporation's expectations for future performance and opportunities, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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