



Curtiss-Wright Opens Manufacturing Facility in Texas

That Will Serve as Center of Excellence for Large Refining and Process Vessels

PARSIPPANY, N.J., May 16, 2011 (GLOBE NEWSWIRE) -- Curtiss-Wright Corporation (NYSE:CW) today celebrated the grand opening of its \$36 million, state-of-the-art manufacturing facility in Chambers County, TX. At this new facility, the company will manufacture large vessels and other equipment for the refining and petrochemical industries and will produce large valve products for the severe service process industries.

"This facility represents an investment that provides many benefits. For the U.S., it establishes a level of single source comprehensive specialty manufacturing capability and capacity that did not exist here. For our customers, it takes away size and transportation limitations and provides increased efficiencies. For Curtiss-Wright, it is another milestone in supplying products and technology to the severe service process industries, and demonstrates the important role we will play in the future of energy markets," said Martin R. Benante, Chairman and CEO of Curtiss-Wright Corporation. "We now have the increased flexibility required to develop new products and enter new markets, and have strengthened our ability to bid competitively on large-scale refinery projects and expand our global market share."

Curtiss-Wright began construction of the new facility, operated by the company's Flow Control segment, in September 2010 and completed it on time and on budget. The facility houses some of the most modern machining and fabrication equipment available in the industry. To date, the company has already booked \$17 million in new orders for this facility.

The facility covers over 12 acres of property and includes 118,000 square feet of manufacturing space. Key features include one of the largest, fully enclosed blasting and paint facilities in the U.S., refractory installation, superior material handling and convenient barge transportation. This expansion will create about 100 jobs, from engineering positions to skilled welders and fitters. Curtiss-Wright currently employs 255 employees in the Houston area.

Unlike other valve manufacturers, Curtiss-Wright is the only single source provider of a turnkey package of slide valves, actuators, power skid units, field service, Fluid Catalytic Cracking Unit (FCCU) equipment, reactors and large diameter pressure vessels.

Earlier today, Clif Jacobs, Vice President and General Manager, Curtiss-Wright Oil & Gas Systems, hosted a ribbon-cutting event. Joining him was the Honorable Hope Andrade, Texas Secretary of State.

"Today, we celebrate Curtiss-Wright's capital investment in Baytown and Chambers County and its workers producing equipment for our state's vibrant energy sector," said Secretary of State Andrade. "Thanks to investments like the Texas Enterprise Fund, this new manufacturing facility will help enhance Curtiss-Wright's strong reputation as producers of quality technology for severe service operating environments."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Parsippany, NJ. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of specialized metal treatment services. The firm employs approximately 7,700 people worldwide. For more information, visit www.curtisswright.com.

The Curtiss-Wright Corporation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7709>

About Curtiss-Wright Flow Control

Curtiss-Wright Flow Control specializes in the design and manufacture of highly engineered valves, pumps, motors, generators, electronics, systems and related products for the commercial nuclear power industry, oil and gas processing facilities and a range of critical military programs. Its innovative, high-performance products play an integral role in our nation's defense and in the safe, efficient operation of power plants and other industrial sites worldwide. Based in Falls Church, VA, the company has more than 3,400 employees worldwide and is the Flow Control segment of Curtiss-Wright Corporation. For more information, visit www.cwfc.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of future performance of this facility, new orders associated with the facility, the number of jobs being created, and future opportunities that may be associated with the construction, completion and operation of this facility are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in U.S. and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.

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